

**COMMUNITY HIGH SCHOOL
DISTRICT NO. 94**

FINANCIAL STATEMENTS

**AS OF AND FOR THE YEAR ENDED
JUNE 30, 2021**

**AND
INDEPENDENT AUDITORS' REPORT**

COMMUNITY HIGH SCHOOL DISTRICT NO. 94

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COMMUNITY HIGH SCHOOL DISTRICT NO. 94

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Independent Auditors' Report

To the Board of Education of
Community High School District No. 94

Report on the Financial Statements

We have audited the accompanying modified cash basis financial statements of the governmental activities and each major fund of Community High School District No. 94, Illinois, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise Community High School District No. 94's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control over financial reporting relevant to Community High School District No. 94's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of Community High School District No. 94's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities and each major fund of Community High School District No. 94, Illinois, as of June 30, 2021 and the respective changes in the modified cash basis financial position thereof for the year then ended in accordance with the modified cash basis of accounting described in Note 1.

Emphasis of Matter

As discussed in Note 3, Community High School District No. 94 adopted the provisions of GASB Statement No. 84, *Fiduciary Activities*, effective July 1, 2020. Our opinions are not modified with respect to this matter.

Basis of Accounting

We draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial statements are prepared on the the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

Other Matters

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Community High School District No. 94's basic financial statements. The other information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Prior-Year Comparative Information

We have previously audited Community High School District No. 94's 2020 financial statements, and we expressed unmodified audit opinions on the respective modified cash basis financial statements of the governmental activities, each major fund, and the aggregate remaining fund information in our report dated September 21, 2020. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2020, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 20, 2021 on our consideration of Community High School District No. 94's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Community High School District No. 94's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Community High School District No. 94's internal control over financial reporting and compliance.

Baker Tilly US, LLP

Oak Brook, Illinois
September 20, 2021

Community High School District No. 94

Management's Discussion and Analysis (Unaudited)

As of and for the Year Ended June 30, 2021

The discussion and analysis of Community High School District No. 94's (the "District") financial performance provides an overall review of the District's financial activities as of and for the year ended June 30, 2021. The management of the District encourages readers to consider the information presented herein in conjunction with the basic financial statements to enhance their understanding of the District's financial performance. All amounts, unless otherwise indicated, are expressed in millions of dollars. Certain comparative information between the current year and the prior is presented in the Management's Discussion and Analysis (the "MD&A").

Financial Highlights

- > In total, net position increased by \$3.8. This represents a 7% increase from 2020 due to remote learning throughout much of the school year due to the COVID outbreak which resulted in fewer expenses..
- > General revenues accounted for \$34.0 in revenue or 66% of all revenues. Program specific revenues in the form of charges for services and fees and grants accounted for \$17.3 or 34% of total revenues of \$51.3.
- > The District had \$47.5 in expenses related to government activities. However, only \$17.3 of these expenses were offset by program specific charges and grants.
- > The Board of Education's successful bond referendum in April of 2017 has provided an opportunity to update and renovate many portions of our school. Construction concluded in the summer of 2021.
- > The Evidenced Based Funding model from the State of Illinois was held harmless in FY21, but we hope it will continue to provide opportunities to the District in the future as we begin to reach adequacy level already realized by many other Districts. .

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The basic financial statements are comprised of three components:

- > Government-wide financial statements,
- > Fund financial statements, and
- > Notes to basic financial statements.

This report also contains other supplementary information in addition to the basic financial statements.

Government-wide financial statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position - modified cash basis presents information on all District assets/deferred outflows of resources and liabilities/deferred inflows of resources arising from cash transactions, with the difference between them reported as net position. Over time, increases and decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

Community High School District No. 94

Management's Discussion and Analysis (Unaudited)

As of and for the Year Ended June 30, 2021

The statements of activities - modified cash basis presents information showing how the government's net position changed during the fiscal year being reported. All changes in net position are reported with cash is received and disbursed. Additionally, activity related to acquisition, depreciation and year end balances of capital assets, as well as year end balances and related changes in long-term debt in its government-wide financial statements are reported.

The government-wide financial statements present the functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities). The District has no business-type activities; that is, functions that are intended to recover all or a significant portion of their costs through user fees and charges. The District's governmental activities include instructional services (regular education, special education and other), supporting services, operation and maintenance of facilities and transportation services.

Fund financial statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District are categorized as governmental funds (the District maintains no proprietary or fiduciary funds).

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a school district's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains six individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Operations and Maintenance Fund, Transportation Fund, IMRF/Social Security Fund, Debt Service Fund, and Capital Projects Fund, all of which are considered to be major funds.

The District adopts an annual budget for each of the funds listed above. A budgetary comparison schedule has been provided for each fund to demonstrate compliance with this budget.

Notes to basic financial statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information

In addition to the basic financial statements and accompanying notes, this report also presents certain information concerning the District's progress in funding its obligation to provide pension benefits to its non-certified employees.

Community High School District No. 94
Management's Discussion and Analysis (Unaudited)
As of and for the Year Ended June 30, 2021

Government-Wide Financial Analysis

The District's combined net position was higher on June 30, 2021, than it was the year before, increasing 7% to \$58.0.

Table 1 Condensed Statements of Net Position (in millions of dollars)		
	<u>2020*</u>	<u>2021</u>
Assets:		
Current and other assets	\$ 24.9	\$ 20.3
Capital assets	<u>63.7</u>	<u>70.6</u>
Total assets	<u>88.6</u>	<u>90.9</u>
Liabilities:		
Current liabilities	-	(0.2)
Long-term debt outstanding	<u>34.6</u>	<u>33.1</u>
Total liabilities	<u>34.6</u>	<u>32.9</u>
Net position:		
Net investment in capital assets	33.5	38.8
Restricted	6.0	4.3
Unrestricted	<u>14.5</u>	<u>14.9</u>
Total net position	<u>\$ 54.0</u>	<u>\$ 58.0</u>

* Prior year information has not been updated for the District's implementation of GASB Statement No. 84 in fiscal year 2020.

Revenues in the governmental activities of the District of \$51.3 exceeded expenses by \$3.8.

Community High School District No. 94
Management's Discussion and Analysis (Unaudited)
As of and for the Year Ended June 30, 2021

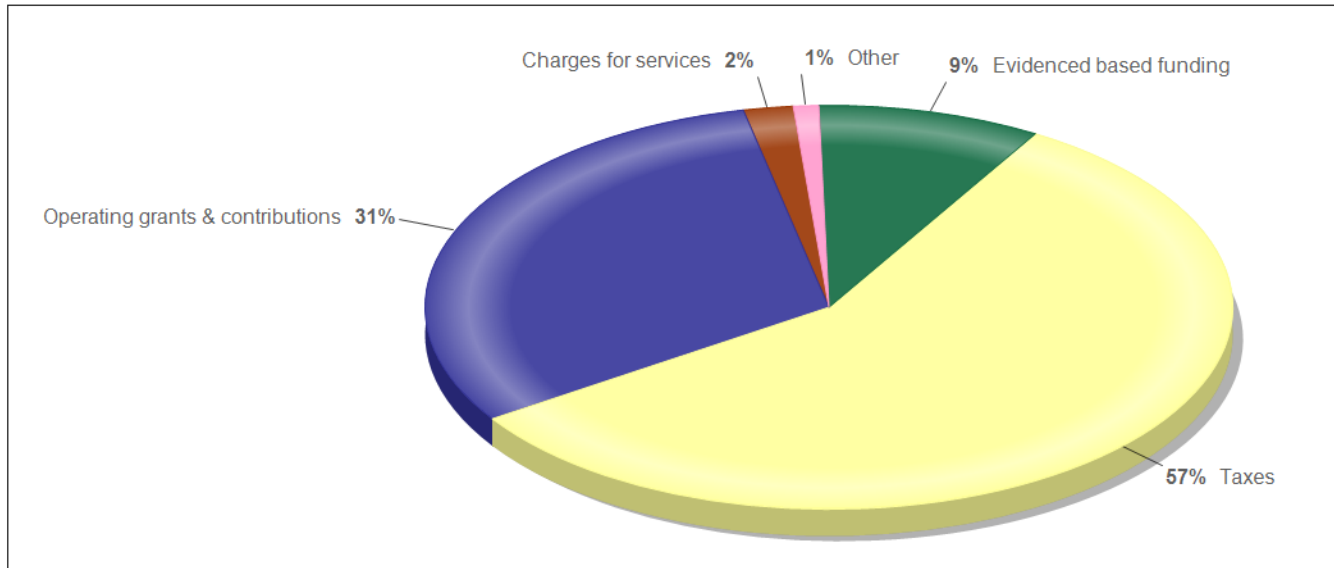
Table 2 Changes in Net Position (in millions of dollars)		
	<u>2020*</u>	<u>2021</u>
Revenues:		
<i>Program revenues:</i>		
Charges for services	\$ 0.9	\$ 1.2
Operating grants & contributions	14.3	16.1
<i>General revenues:</i>		
Taxes	28.2	29.3
Evidenced based funding	4.4	4.4
Other	0.7	0.3
Total revenues	<u>48.5</u>	<u>51.3</u>
Expenses:		
Instruction	32.1	32.5
Pupil & instructional staff services	3.4	4.4
Administration & business	2.8	3.9
Transportation	1.7	1.4
Operations & maintenance	3.6	3.1
Interest & fees	1.2	1.1
Other	1.1	1.1
Total expenses	<u>45.9</u>	<u>47.5</u>
Increase (decrease) in net position	2.6	3.8
Net position, beginning of year	<u>51.4</u>	<u>54.2</u>
Net position, end of year	<u>\$ 54.0</u>	<u>\$ 58.0</u>

*Prior year information has not been updated for the District's implementation of GASB Statement No. 84 in fiscal year 2020.

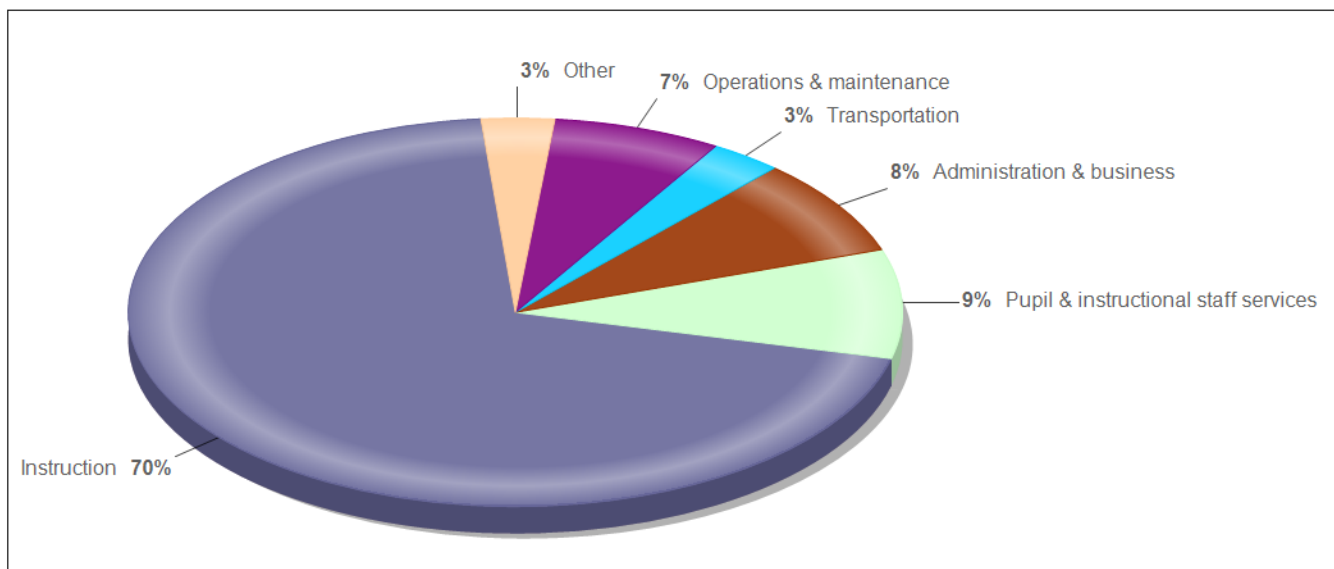
Property taxes accounted for the largest portion of the District's revenues, contributing 59%. The remainder of revenues came from state, federal grants and other sources. The total cost of all the District's programs was \$47.5, mainly related to instructing and caring for the students and student transportation at 81%.

Community High School District No. 94
Management's Discussion and Analysis (Unaudited)
As of and for the Year Ended June 30, 2021

District-Wide Revenues by Source



District-Wide Expenses by Function



Financial Analysis of the District's Funds

The District's Governmental Funds balance decreased from 25.1 to 20.5. This was due to the District spending bond proceeds as the District nears the completion of the referendum project. The proceeds were fully utilized for capital projects during the fiscal year 2021. Operating funds of the District continue to be stable and have a healthy fund balance.

General Fund Budgetary Highlights

Revenues were under budget by \$0.1 million in total. Overall expenditures were under budget by \$1 million.

Community High School District No. 94

Management's Discussion and Analysis (Unaudited)

As of and for the Year Ended June 30, 2021

Capital Assets and Debt Administration

Capital assets

By the end of 2021, the District had compiled a total investment of \$102.7 (\$70.7 net of accumulated depreciation) in a broad range of capital assets including buildings, land and equipment. Total depreciation expense for the year was \$2.0. More detailed information about capital assets can be found in Note 6 of the basic financial statements.

Table 3 Capital Assets (net of depreciation) (in millions of dollars)		
	<u>2020</u>	<u>2021</u>
Land	\$ 0.8	\$ 0.8
Construction in progress	27.9	0.6
Buildings	32.3	66.7
Equipment	1.9	1.8
Land improvements	0.8	0.8
Total	<u>\$ 63.7</u>	<u>\$ 70.7</u>

Long-term debt

The District retired \$1.6 in bonds in 2021. At the end of fiscal 2021, the District had a debt margin of \$57.6. More detailed information on long-term debt can be found in Note 7 of the basic financial statements.

Table 4 Outstanding Long-Term Debt (in millions of dollars)		
	<u>2020</u>	<u>2021</u>
General obligation bonds and premium	\$ 34.6	\$ 33.1
Total	<u>\$ 34.6</u>	<u>\$ 33.1</u>

Factors Bearing on the District's Future

At the time these financial statements were prepared and audited, the District was aware of the following circumstances that will significantly affect financial operations in the future:

The COVID pandemic has and will continue to bring many challenges to the financial operations of the District. As we start the FY22 school year, Districts and their vendors continue to struggle to hire needed employees to ensure schools stay open and operational. Expenses to keep staff and students safe in the building continue in an effort to battle COVID. Funding from the federal government will help to offset expenditures needed to counteract the effect COVID has had on our students. We continue to be in unprecedented times as the pandemic changes the way schools and their vendors operate.

Community High School District No. 94
Management's Discussion and Analysis (Unaudited)
As of and for the Year Ended June 30, 2021

Requests for Information

This financial report is designed to provide the District's citizens, taxpayers, and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report, or need additional financial information, contact the Business Office:

Dan Oberg, Director of Business Services
Community High School District No. 94
326 Joliet Street
West Chicago, Illinois 60185

COMMUNITY HIGH SCHOOL DISTRICT NO. 94

STATEMENT OF NET POSITION - MODIFIED CASH BASIS

AS OF JUNE 30, 2021

	GOVERNMENTAL ACTIVITIES
Assets	
Cash and investments	\$ 20,147,494
Student activity cash	172,959
Capital assets:	
Land	789,423
Construction in progress	559,893
Capital assets being depreciated, net of accumulated depreciation	<u>69,265,041</u>
Total assets	<u>90,934,810</u>
Liabilities	
Payroll deductions payable	(160,063)
Other current liabilities	313
Long-term liabilities:	
Other long-term liabilities - due within one year	1,380,000
Other long-term liabilities - due after one year	<u>31,689,350</u>
Total liabilities	<u>32,909,600</u>
Net position	
Net investment in capital assets	38,816,265
Restricted for:	
Tort immunity	238,514
Operations and maintenance	1,039,423
Student transportation	1,355,819
Retirement benefits	708,212
Debt service	990,149
Unrestricted	<u>14,876,828</u>
Total net position	<u>\$ 58,025,210</u>

See notes to financial statements

COMMUNITY HIGH SCHOOL DISTRICT NO. 94

STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS FOR THE YEAR ENDED JUNE 30, 2021

FUNCTIONS/PROGRAMS	EXPENSES	PROGRAM REVENUE		NET (EXPENSES)
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	REVENUE AND
				GOVERNMENTAL
				CHANGES IN NET POSITION
Governmental activities				
Instruction:				
Regular programs	\$ 10,316,132	\$ 998,739	\$ 422,564	\$ (8,894,829)
Special programs	6,330,251	-	1,174,933	(5,155,318)
Other instructional programs	3,668,163	40,217	100,103	(3,527,843)
Student activities	111,536	99,817	-	(11,719)
State retirement contributions	12,110,733	-	12,110,733	-
Support Services:				
Pupils	1,967,194	-	-	(1,967,194)
Instructional staff	2,378,594	-	34,813	(2,343,781)
General administration	1,030,067	-	-	(1,030,067)
School administration	1,060,772	-	-	(1,060,772)
Business	1,805,869	-	1,032,724	(773,145)
Transportation	1,322,843	109	804,732	(518,002)
Operations and maintenance	3,130,302	32,175	402,027	(2,696,100)
Central	504,810	-	-	(504,810)
Community services	10,531	-	-	(10,531)
Payments to other districts and gov't units - excluding special education	624,505	-	-	(624,505)
Interest and fees	1,115,166	-	-	(1,115,166)
Total governmental activities	\$ 47,487,468	\$ 1,171,057	\$ 16,082,629	(30,233,782)

General revenues:

Taxes:

Real estate taxes, levied for general purposes	19,700,785
Real estate taxes, levied for specific purposes	5,442,429
Real estate taxes, levied for debt service	2,712,774
Personal property replacement taxes	1,407,284
State aid-formula grants	4,432,655
Investment income	51,317
Miscellaneous	293,088
Total general revenues	<u>34,040,332</u>

Change in net position	3,806,550
Net position, beginning of year (as restated)	<u>54,218,660</u>
Net position, end of year	<u>\$ 58,025,210</u>

See notes to financial statements

COMMUNITY HIGH SCHOOL DISTRICT NO. 94**GOVERNMENTAL FUNDS**

BALANCE SHEET - MODIFIED CASH BASIS

AS OF JUNE 30, 2021

WITH COMPARATIVE TOTALS AS OF JUNE 30, 2020

	GENERAL FUND	OPERATIONS AND MAINTENANCE FUND	TRANSPORTATION FUND	MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND
Assets				
Cash and investments	\$ 15,853,801	\$ 1,039,423	\$ 1,550,819	\$ 708,212
Student activity cash	<u>172,959</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 16,026,760</u>	<u>\$ 1,039,423</u>	<u>\$ 1,550,819</u>	<u>\$ 708,212</u>
Liabilities				
Other current liabilities	\$ 313	\$ -	\$ -	\$ -
Payroll deductions payable	<u>(160,063)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>(159,750)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance				
Restricted	238,514	1,039,423	1,355,819	708,212
Committed	-	-	195,000	-
Assigned	172,959	-	-	-
Unassigned	<u>15,775,037</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>16,186,510</u>	<u>1,039,423</u>	<u>1,550,819</u>	<u>708,212</u>
Total liabilities and fund balance	<u>\$ 16,026,760</u>	<u>\$ 1,039,423</u>	<u>\$ 1,550,819</u>	<u>\$ 708,212</u>

See notes to financial statements

DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TOTAL	
		2021	2020
\$ 990,149	\$ 5,090	\$ 20,147,494	\$ 24,903,138
-	-	172,959	-
<u>\$ 990,149</u>	<u>\$ 5,090</u>	<u>\$ 20,320,453</u>	<u>\$ 24,903,138</u>
\$ -	\$ -	\$ 313	\$ 563
-	-	(160,063)	(22,112)
-	-	(159,750)	(21,549)
990,149	5,090	4,337,207	10,485,310
-	-	195,000	-
-	-	172,959	-
-	-	15,775,037	14,439,377
<u>990,149</u>	<u>5,090</u>	<u>20,480,203</u>	<u>24,924,687</u>
<u>\$ 990,149</u>	<u>\$ 5,090</u>	<u>\$ 20,320,453</u>	<u>\$ 24,903,138</u>

COMMUNITY HIGH SCHOOL DISTRICT NO. 94

RECONCILIATION OF THE GOVERNMENTAL FUNDS

BALANCE SHEET - MODIFIED CASH BASIS TO THE STATEMENT OF NET POSITION - MODIFIED CASH BASIS AS OF JUNE 30, 2021

Total fund balances - governmental funds - modified cash basis		\$ 20,480,203
Amounts reported for governmental activities in the Statement of Net Position - Modified Cash Basis are different because:		
Net capital assets used in governmental activities and included in the Statement of Net Position - Modified Cash Basis do not require the expenditure of financial resources and, therefore, are not reported in the Governmental Funds Balance Sheet - Modified Cash Basis.		70,614,357
Long-term liabilities applicable to the District's governmental activities are not due and payable in the current period, and accordingly, are not reported as fund liabilities. All liabilities, both current and long-term, are reported in the Statement of Net Position - Modified Cash Basis.		
Balances at June 30, 2021 are:		
Bonds payable	\$ (31,255,000)	
Unamortized bond premium	<u>(1,814,350)</u>	
		<u>(33,069,350)</u>
Net position of governmental activities - modified cash basis		<u>\$ 58,025,210</u>

COMMUNITY HIGH SCHOOL DISTRICT NO. 94

GOVERNMENTAL FUNDS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS

FOR THE YEAR ENDED JUNE 30, 2021

WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2020

	GENERAL FUND	OPERATIONS AND MAINTENANCE FUND	TRANSPORTATION FUND	MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND
Revenues				
Property taxes	\$ 19,871,542	\$ 3,489,901	\$ 934,547	\$ 845,194
Corporate personal property replacement taxes	952,873	-	280,449	173,962
State aid	10,736,874	-	741,240	-
Federal aid	2,479,426	281,920	63,492	-
Investment income	8,423	24	32	-
Student activities	99,817	-	-	-
Other	919,209	443,681	177	62
Total revenues	<u>35,068,164</u>	<u>4,215,526</u>	<u>2,019,937</u>	<u>1,019,218</u>
Expenditures				
Current:				
Instruction:				
Regular programs	9,425,038	-	-	135,983
Special programs	4,724,101	-	-	110,603
Other instructional programs	3,302,104	-	-	73,955
Student activities	111,536	-	-	-
State retirement contributions	6,398,401	-	-	-
Support Services:				
Pupils	1,797,748	-	-	34,426
Instructional staff	1,564,648	-	-	105,939
General administration	930,266	-	-	29,030
School administration	920,723	-	-	67,168
Business	1,511,186	-	-	71,794
Transportation	-	-	1,322,843	-
Operations and maintenance	-	2,711,113	-	214,093
Central	447,681	-	-	57,129
Community services	9,807	-	-	-
Payments to other districts and gov't units	1,685,129	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest and other	-	-	-	-
Capital outlay	893,060	1,818,032	24,077	-
Total expenditures	<u>33,721,428</u>	<u>4,529,145</u>	<u>1,346,920</u>	<u>900,120</u>
Excess (deficiency) of revenues over expenditures	<u>1,346,736</u>	<u>(313,619)</u>	<u>673,017</u>	<u>119,098</u>
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers (out)	-	(2,000,000)	-	-
Total other financing sources (uses)	<u>-</u>	<u>(2,000,000)</u>	<u>-</u>	<u>-</u>
Net change in fund balance	1,346,736	(2,313,619)	673,017	119,098
Fund balance, beginning of year (as restated)	14,839,774	3,353,042	877,802	589,114
Fund balance, end of year	<u>\$ 16,186,510</u>	<u>\$ 1,039,423</u>	<u>\$ 1,550,819</u>	<u>\$ 708,212</u>

See notes to financial statements

DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TOTAL	
		2021	2020
\$ 2,712,774	\$ -	\$ 27,853,958	\$ 27,086,404
-	-	1,407,284	1,109,497
-	500,000	11,978,114	11,936,255
-	-	2,824,838	1,275,517
2	42,836	51,317	631,865
-	-	99,817	-
201	3,028	1,366,358	994,961
2,712,977	545,864	45,581,686	43,034,499
-	-	9,561,021	9,944,140
-	-	4,834,704	4,580,774
-	-	3,376,059	3,357,737
-	-	111,536	-
-	-	6,398,401	6,302,631
-	-	1,832,174	1,692,734
-	-	1,670,587	1,485,012
-	-	959,296	1,008,433
-	-	987,891	965,655
-	-	1,582,980	657,415
-	-	1,322,843	1,737,680
-	-	2,925,206	2,885,188
-	-	504,810	484,973
-	-	9,807	8,905
-	-	1,685,129	1,812,408
1,330,000	-	1,330,000	1,275,000
1,342,850	-	1,342,850	1,391,700
-	7,040,385	9,775,554	25,642,141
2,672,850	7,040,385	50,210,848	65,232,526
40,127	(6,494,521)	(4,629,162)	(22,198,027)
-	2,000,000	2,000,000	-
-	-	(2,000,000)	-
-	2,000,000	-	-
40,127	(4,494,521)	(4,629,162)	(22,198,027)
950,022	4,499,611	25,109,365	47,122,714
\$ 990,149	\$ 5,090	\$ 20,480,203	\$ 24,924,687

COMMUNITY HIGH SCHOOL DISTRICT NO. 94
RECONCILIATION OF THE GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
- MODIFIED CASH BASIS TO THE STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Net change in fund balances - total governmental funds - modified cash basis \$ (4,629,162)

Amounts reported for governmental activities in the Statement of Activities -
Modified Cash Basis are different because:

Governmental funds report capital outlay as expenditures. However, in the Statement of Activities - Modified Cash Basis, the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which net capital outlay and other adjustments to fixed assets exceed current depreciation expense in the current period. 6,878,028

The issuance of long-term debt (bonds, capital leases, etc.) provides current financial resources to the governmental funds, while its principal repayment consumes current financial resources of the governmental funds. Neither transaction, however, has any effect on net position. This is the amount of current year principal repayments. 1,330,000

Governmental funds report the effects of premiums, discounts and similar items when the debt is issued. However, these amounts are deferred and amortized in the Statement of Activities - Modified Cash Basis. This is the amount of the current year, net effect of these differences. 227,684

In the Statement of Activities - Modified Cash Basis, operating expenses are measured by the amounts incurred during the year. However, certain items are included in the governmental funds only to the extent that they require the expenditure of current financial resources:

State on-behalf contribution revenue	\$	5,712,332	
State on-behalf contribution expense		<u>(5,712,332)</u>	

-

Change in net position of governmental activities - modified cash basis \$ 3,806,550

COMMUNITY HIGH SCHOOL DISTRICT NO. 94

NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Community High School District No. 94 (the "District") operates as a public school system governed by a seven-member board. The District is organized under the School Code of the State of Illinois, as amended. The accounting policies of the District conform to modified cash basis of accounting as applicable to the local governmental units of this type. This modified basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP). Generally accepted accounting principles include all relevant Governmental Accounting Standards Board (GASB) pronouncements. The following is a summary of the more significant accounting policies of the District:

Reporting Entity

This report includes all of the funds of the District. The reporting entity for the District consists of the primary government and its component units. Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading. The District has not identified any organizations that meet this criteria.

Basis of Presentation

Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the District. The effect of interfund activity has been removed from these statements. The District's operating activities are all considered "governmental activities", that is, activities normally supported by taxes and intergovernmental revenues. The District has no operating activities that would be considered "business activities".

The statement of activities demonstrates the degree to which the direct cash disbursements of a given function are offset by program receipts. Direct cash disbursement are those that are clearly identifiable with a specific function. Program receipts include (1) amounts paid by the recipient of goods or services offered by the program and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program receipts are reported instead as general receipts.

Governmental Funds Financial Statements

Governmental funds financial statements are organized and operated on the basis of funds and are used to account for the District's general governmental activities. Fund accounting segregates funds according to their intended purpose, and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, reserves, fund balance, revenues and expenditures. The minimum number of funds is maintained consistent with legal and managerial requirements.

Separate financial statements are provided for all governmental funds.

COMMUNITY HIGH SCHOOL DISTRICT NO. 94

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

Measurement Focus and Basis of Accounting

The government-wide financial statements and the fund financial statements are reported using the modified cash basis of accounting. Assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position, revenues, and expenditures are recognized when they result from cash transactions with a provision for depreciation in the government-wide statements. This basis is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In the government-wide financial statements, governmental activities are presented using the economic resources measurement focus, within the limitations of the modified cash basis of accounting, as described above. In the governmental fund financial statements, the current financial resources measurement focus is used. Only current financial assets, deferred outflows of resources, liabilities, and deferred inflows of resources are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period.

As a result of the use of the modified cash basis of accounting, certain assets and deferred inflows of resources and their related revenues, (such as accounts receivable and revenue for billed or provided services not yet collected) and certain liabilities and deferred inflows of resources and their related expenses (such as accounts payable and expenses for goods or services received but not yet paid, and accrued expenses and liabilities) are not recorded in these financial statements.

If the District utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

Major Governmental Funds

General Fund - the general operating fund of the District. It accounts for all financial resources except those required to be accounted for in another fund. This fund is primarily used for most of the instructional and administrative aspects of the District's operations. Revenues consist largely of local property taxes and state government aid.

This fund also includes student activity funds held and controlled by the District, under the direction of district personnel, and administrative involvement of the board of education.

Special Revenue Funds - account for the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes, other than those accounted for in the Debt Service Fund or Capital Projects Funds.

Operations and Maintenance Fund - accounts for expenditures made for repair and maintenance of the District's buildings and land. Revenue consists primarily of local property taxes.

Transportation Fund - accounts for all revenue and expenditures made for student transportation. Revenue is derived primarily from local property taxes and state reimbursement grants.

Municipal Retirement / Social Security Fund - accounts for the District's portion of pension contributions to the Illinois Municipal Retirement Fund, payments to Medicare, and payments to the Social Security System for non-certified employees. Revenue to finance the contributions is derived primarily from local property taxes and personal property replacement taxes.

COMMUNITY HIGH SCHOOL DISTRICT NO. 94

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

Debt Service Fund - accounts for the accumulation of resources that are restricted, committed, or assigned for, and the payment of, long-term debt principal, interest and related costs. The primary revenue source is local property taxes levied specifically for debt service.

Capital Project Funds - accounts for the financial resources that are restricted, committed, or assigned to be used for the acquisition or construction of, and/or additions to, major capital facilities.

Capital Projects Fund - accounts for construction projects and renovations. The primary revenue source is bond issuances, interest earnings and transfers from other funds.

Assets, Liabilities and Net Position or Equity

Deposits and Investments

State statutes authorize the District to invest in obligations of the U.S. Treasury, certain highly-rated commercial paper, corporate bonds, repurchase agreements, and the State Treasurer's Investment Pool. Investments are stated at cost.

Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds". These amounts are eliminated in the governmental activities column in the statement of net position. Receivables are expected to be collected within one year.

Property Tax Revenues

The District must file its tax levy resolution by the last Tuesday in December of each year. The District's 2020 levy resolution was approved during the November 17, 2020 board meeting. The District's property tax is levied each year on all taxable real property located in the District and it becomes a lien on the property on January 1 of that year. The owner of real property on January 1 in any year is liable for taxes of that year.

The tax rate ceilings are applied at the fund level. These ceilings are established by state law subject to change only by the approval of the voters of the District.

The PTELA limitation is applied in the aggregate to the total levy (excluding certain levies for the repayment of debt). PTELA limits the increase in total taxes billed to the lesser of 5% or the percentage increase in the Consumer Price Index (CPI) for the preceding year. The amount can be exceeded to the extent there is "new growth" in the District's tax base. The new growth consists of new construction, annexations and tax increment finance district property becoming eligible for taxation. The CPI rates applicable to the 2020 and 2019 tax levies were 1.4% and 2.3%, respectively.

Property taxes are collected by the County Collector/Treasurer, who remits to the District its share of collections. Taxes levied in one year become due and payable in two equal installments: the first due on June 1 and the second due on September 1. Property taxes are normally collected by the District within 60 days of the respective installment dates.

Personal Property Replacement Taxes

Personal property replacement taxes are first allocated to the Municipal Retirement / Social Security Fund, and the balance is allocated to the remaining funds at the discretion of the District.

COMMUNITY HIGH SCHOOL DISTRICT NO. 94

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

Capital Assets

Capital assets, which include land, land improvements, buildings, building improvements, vehicles, equipment, and construction in progress are reported in the government-wide financial statements. Capital assets are defined by the District as assets with an initial individual cost of more than \$2,500 and an estimated useful life of more than 1 year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

Depreciation of capital assets is provided using the straight-line method over the following estimated useful lives:

<i>Assets</i>	<i>Years</i>
Buildings	50
Land Improvements	20-30
Equipment	5 - 20

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized over the life of the applicable bonds using the effective interest method. The balance at year end for premiums/discounts is shown as an increase or decrease in the liability section of the statement of net position.

In the fund financial statements, governmental funds recognize bond premiums and discounts during the period incurred. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses.

Equity Classifications

Equity is classified as net position in the government-wide financial statements and displayed in three components:

Net investment in capital assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets less than any unspent debt proceeds.

Restricted net position - Consists of net position with constraints placed on its use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.

Unrestricted net position - All other net position that does not meet the definition of "restricted" or "net investment in capital assets."

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first and then unrestricted resources.

COMMUNITY HIGH SCHOOL DISTRICT NO. 94

NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

Equity is classified as fund balance in the fund financial statements and displayed in five components:

Nonspendable - includes amounts not in spendable form, such as inventory, or amounts required to be maintained intact legally or contractually (principal endowment) (e.g. inventory, pre-paid items, permanent scholarships).

Restricted - includes amounts constrained for a specific purpose by external parties (e.g. Debt Service, Capital Projects, State and Federal Grant Funds).

Committed - includes amounts constrained for a specific purpose by a government using its highest level of decision making authority, the Board of Education. This formal action must occur prior to the end of the reporting period, but the amount of the commitment, which will be subject to the constraints, may be determined in the subsequent period. Any changes to the constraints imposed require the same formal action of the Board of Education board that originally created the commitment.

Assigned - includes general fund amounts constrained for a specific purpose by the Board of Education or by an official that has been delegated authority to assign amounts. The Board of Education has declared that the Superintendent or the designee may assign amounts for a specific purpose. The Board of Education may also take official action to assign amounts. Additionally, all remaining positive spendable amounts in governmental funds, other than the General Fund, that are neither restricted nor committed are considered assigned. Assignments may take place after the end of the reporting period.

Unassigned - includes residual positive fund balance within the General Fund which has not been classified within the other above mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed or assigned for those specific purposes.

In circumstances where an expenditure is to be made for a purpose for which amounts are available in multiple fund balance classifications, the order in which resources will be expended in the General Fund is as follows: restricted fund balance, followed by committed fund balance, assigned fund balance, and lastly, unassigned fund balance. In all other funds (Special Revenue, Debt Service, Capital Projects), assigned fund balance will be spent first, followed by committed fund balance, and then restricted fund balance.

Governmental fund balances reported on the fund financial statements at June 30, 2021 are as follows:

The restricted fund balance in the General Fund is comprised of \$238,514 for tort immunity purposes. The remaining restricted fund balances are for the purpose of the respective funds as described above in the Major Governmental Funds section. The assigned fund balance in the General Fund of \$172,959 is for student activity purposes. The committed fund balance in the Transportation Fund is for the specific purpose of meeting the costs of purchasing, repairing, and maintaining school buses and related equipment.

Comparative Data

The financial statements include summarized prior-year comparative information. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the District's financial statements for the year ended June 30, 2020, from which such summarized information was derived.

COMMUNITY HIGH SCHOOL DISTRICT NO. 94

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

Eliminations and Reclassifications

In the process of aggregating data for the government-wide financial statements, some amounts reported as interfund activity and balances were eliminated or reclassified.

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary Data

Except for the exclusion of on-behalf payments from other governments, discussed below, the budgeted amounts for the Governmental Funds are adopted on the cash basis, which is consistent with cash basis of accounting prescribed by the program accounting manual for Illinois school districts.

The Board of Education follows these procedures in establishing the budgetary data reflected in the general purpose financial statements:

1. The Administration submits to the Board of Education a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted and the proposed budget is available for inspection to obtain taxpayer comments.
3. Prior to September 30, the budget is legally adopted through passage of a resolution. By the last Tuesday in December, a tax levy resolution is filed with the county clerk to obtain tax revenues.
4. Management is authorized to transfer budget amounts, provided funds are transferred between the same function and object codes. The Board of Education is authorized to transfer up to a legal level of 10% of the total budget between functions within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Education, after following the public hearing process mandated by law.
5. Formal budgetary integration is employed as a management control device during the year for all governmental funds.
6. All budget appropriations lapse at the end of the fiscal year.

The Board of Education amended the budget on June 15, 2021.

Budget Reconciliations

The Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds (modified cash basis) includes "on-behalf" payments received and made for the amounts contributed by the State of Illinois for the employer's share of the Teachers Retirement System pension. The District does not budget for these amounts. The differences between the budget and the financial reporting basis are as follows:

	Revenues	Expenditures
General Fund Budgetary Basis	\$ 28,669,763	\$ 27,323,027
To adjust for on-behalf payments received	6,398,401	-
To adjust for on-behalf payments made	-	6,398,401
General Fund Reporting Basis	<u>\$ 35,068,164</u>	<u>\$ 33,721,428</u>

COMMUNITY HIGH SCHOOL DISTRICT NO. 94

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY - (CONTINUED)**Excess of Expenditures over Budget**

For the year ended June 30, 2021, expenditures exceeded budget in the Operations and Maintenance Fund and Transportation Fund by \$118,282 and \$55,741, respectively. These excesses were funded by available financial resources.

NOTE 3 - CHANGES IN ACCOUNTING PRINCIPLES

In January 2017, the Governmental Accounting Standards Board issued statement No. 84 - *Fiduciary Activities*. This Statement improves guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes. This standard was implemented July 1, 2020.

NOTE 4 - DEPOSITS AND INVESTMENTS

At year end, the District's cash and investments was comprised of the following:

Cash and investments	\$ 20,147,494
Student activity cash	<u>172,959</u>
Total	<u><u>\$ 20,320,453</u></u>

For disclosure purposes, this amount is segregated into the following components: 1) cash on hand
2) deposits with financial institutions, which include amounts held in demand accounts, savings accounts and non-negotiable certificates of deposit; and 3) other investments, which consist of all investments other than certificates of deposit, as follows:

	Cash	Investments	Total
Cash on hand	\$ 125	\$ -	\$ 125
Deposits with financial institutions	1,573,423	-	1,573,423
Other investments	<u>-</u>	<u>18,746,905</u>	<u>18,746,905</u>
Total	<u><u>\$ 1,573,548</u></u>	<u><u>\$ 18,746,905</u></u>	<u><u>\$ 20,320,453</u></u>

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the value of an investment. The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. However, the District's policy states the objectives of the District's investment activities to be meeting the school district's need for safety, liquidity, rate of return, and diversification, and its general performance. Maturity information on other investments is shown in the table below.

At year end, the District had the following investments:

	Fair Value	Investment Maturity (In Years)			
		Less than one	1-5	5-10	More than 10
ISDLAF+	<u>\$ 18,746,905</u>	<u>\$ 18,746,905</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total	<u><u>\$ 18,746,905</u></u>	<u><u>\$ 18,746,905</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

COMMUNITY HIGH SCHOOL DISTRICT NO. 94

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

NOTE 4 - DEPOSITS AND INVESTMENTS - (CONTINUED)

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State Statutes limit the investments in commercial paper and corporate bonds to the top three ratings of two nationally recognized statistical rating organizations (NRSRO's). The District has no investment policy that would further limit its investment choices.

The Illinois School District Liquid Asset Fund Plus (ISDLAF+) and the Illinois Institutional Investors Fund (IIIT) are not-for-profit investment trusts formed pursuant to the Illinois Municipal Code and managed by a Board of Trustees elected from participating members. Neither are registered with the SEC as an investment company. Investments are each rated AAAM and are valued at share price, which is the price for which the investment could be sold.

Custodial Credit Risk - Deposits. With respect to deposits, custodial credit risk refers to the risk that, in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy limits the exposure to deposit custodial credit risk by requiring all deposits in excess of FDIC insurable limits to be secured by collateral in the event of default or failure of the financial institution holding the funds. As of June 30, 2021, the bank balance of the District's deposit with financial institutions totaled \$2,914,755; of this amount, entire amount was collateralized or insured.

Custodial Credit Risk - Investments. With respect to investments, custodial credit risk is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investment policy limits the exposure to investment custodial credit risk by requiring all investments be secured by private insurance or collateral.

Separate cash and investment accounts are not maintained for all District funds; instead, the individual funds maintain their invested and uninvested balances in the common checking and investment accounts, with accounting records being maintained to show the portion of the common account balance attributable to each participating fund.

Occasionally certain funds participating in the common bank accounts will incur overdrafts (deficits) in the account. The overdrafts result from expenditures that have been approved by the Board of Education.

NOTE 5 - INTERFUND TRANSFERS

During the year, the Board of Education transferred \$2,000,000 from the Operations & Maintenance Fund to the Capital Projects Fund to fund capital projects.

Lastly, the Board of Education transferred \$236 in interest earned in the General Fund (Working Cash Accounts) to the General Fund (Educational Accounts).

COMMUNITY HIGH SCHOOL DISTRICT NO. 94

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

NOTE 6 - CAPITAL ASSETS

Capital asset activity for the District for the year ended June 30, 2021 was as follows:

	<i>Beginning Balance</i>	<i>Increases</i>	<i>Decreases</i>	<i>Adjustments</i>	<i>Ending Balance</i>
<u>Capital assets not being depreciated:</u>					
Land	\$ 789,423	\$ -	\$ -	\$ -	\$ 789,423
Construction in progress	<u>27,905,065</u>	<u>8,505,992</u>	<u>35,851,164</u>	<u>-</u>	<u>559,893</u>
Total capital assets not being depreciated	<u>28,694,488</u>	<u>8,505,992</u>	<u>35,851,164</u>	<u>-</u>	<u>1,349,316</u>
<u>Capital assets being depreciated:</u>					
Land improvements	3,451,640	-	-	74,940	3,526,580
Buildings	54,721,068	35,876,866	-	142,641	90,740,575
Equipment	<u>7,038,606</u>	<u>340,387</u>	<u>-</u>	<u>(252,212)</u>	<u>7,126,781</u>
Total capital assets being depreciated	<u>65,211,314</u>	<u>36,217,253</u>	<u>-</u>	<u>(34,631)</u>	<u>101,393,936</u>
<u>Less Accumulated Depreciation for:</u>					
Land improvements	2,633,208	94,526	-	646	2,728,380
Buildings	22,398,585	1,640,637	-	2,502	24,041,724
Equipment	<u>5,137,680</u>	<u>237,885</u>	<u>-</u>	<u>(16,774)</u>	<u>5,358,791</u>
Total accumulated depreciation	<u>30,169,473</u>	<u>1,973,048</u>	<u>-</u>	<u>(13,626)</u>	<u>32,128,895</u>
Net capital assets being depreciated	<u>35,041,841</u>	<u>34,244,205</u>	<u>-</u>	<u>(21,005)</u>	<u>69,265,041</u>
Net governmental activities capital assets	<u>\$ 63,736,329</u>	<u>\$ 42,750,197</u>	<u>\$ 35,851,164</u>	<u>\$ (21,005)</u>	<u>\$ 70,614,357</u>

Depreciation expense was recognized in the operating activities of the District as follows:

<i>Governmental Activities</i>	<i>Depreciation</i>
Regular programs	\$ 708,774
Special programs	434,923
Other instructional programs	262,163
Pupils	135,020
Instructional staff	163,719
General administration	70,771
School administration	72,881
Business	124,073
Community services	<u>724</u>
Total depreciation expense - governmental activities	<u>\$ 1,973,048</u>

COMMUNITY HIGH SCHOOL DISTRICT NO. 94NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021**NOTE 7 - LONG TERM LIABILITIES**

Changes in General Long-term Liabilities. The following is the long-term liability activity for the District for the year ended June 30, 2021:

	Beginning Balance	Additions	Deletions	Ending Balance	Due Within One Year
General obligation bonds	\$ 32,585,000	\$ -	\$ 1,330,000	\$ 31,255,000	\$ 1,380,000
Unamortized premium	<u>2,042,034</u>	<u>-</u>	<u>227,684</u>	<u>1,814,350</u>	<u>-</u>
Total bonds payable	<u>34,627,034</u>	<u>-</u>	<u>1,557,684</u>	<u>33,069,350</u>	<u>1,380,000</u>
Total long-term liabilities - governmental activities	<u>\$ 34,627,034</u>	<u>\$ -</u>	<u>\$ 1,557,684</u>	<u>\$ 33,069,350</u>	<u>\$ 1,380,000</u>

General Obligation Bonds. General obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds currently outstanding are as follows:

Purpose	Interest Rates	Original Indebtedness	Carrying Amount
Series GO School Bonds, Series 2017 dated September 26, 2017 are due in annual installments through January 1, 2037	4.00%	\$ 8,960,000	\$ 6,630,000
Series GO School Bonds, Series 2018 dated August 1, 2018 are due in annual installments through January 1, 2035	2.00 - 5.00%	<u>28,250,000</u>	<u>24,625,000</u>
Total		<u>\$ 37,210,000</u>	<u>\$ 31,255,000</u>

Annual debt service requirements to maturity for general obligation bonds are as follows for governmental type activities:

	Principal	Interest	Total
2022	\$ 1,380,000	\$ 1,284,450	\$ 2,664,450
2023	1,435,000	1,220,975	2,655,975
2024	1,510,000	1,147,350	2,657,350
2025	1,585,000	1,069,975	2,654,975
2026	1,665,000	988,725	2,653,725
2027 - 2031	9,575,000	3,693,966	13,268,966
2032 - 2036	11,560,000	1,645,884	13,205,884
2037 - 2038	<u>2,545,000</u>	<u>50,900</u>	<u>2,595,900</u>
Total	<u>\$ 31,255,000</u>	<u>\$ 11,102,225</u>	<u>\$ 42,357,225</u>

The District is subject to the Illinois School Code, which limits the amount of certain indebtedness to 6.9% of the most recent available equalized assessed valuation of the District. As of June 30, 2021, the statutory debt limit for the District was \$88,879,528, providing a debt margin of \$57,624,528.

COMMUNITY HIGH SCHOOL DISTRICT NO. 94

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

NOTE 8 - RISK MANAGEMENT

The District is exposed to various risks of loss related to employee health benefits; workers' compensation claims; theft of, damage to, and destruction of assets; and natural disasters. To protect from such risks, the District participates in the following public entity risk pools: Educational Benefit Cooperative (EBC) for health and dental benefit claims, School Employee Loss Fund (SELF) for workers' compensation claims, and Collective Liability Insurance Cooperative (CLIC) for property damage and injury claims. The District pays annual premiums to the pools for insurance coverage. The arrangements with the pools provide that each will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of certain levels established by the pools. There have been no significant reductions in insurance coverage from coverage in any of the past three fiscal years.

NOTE 9 - JOINT AGREEMENTS

The District is a member of S.A.S.E.D (School Association for Special Education in DuPage County), a joint agreement that provides certain special education services to residents of many school districts. The District believes that because it does not control the selection of the governing authority, and because of the control over employment of management personnel, operations, scope of public service, and special financing relationships exercised by the joint agreement governing boards, these are not included as component units of the District.

NOTE 10 - OTHER POST-EMPLOYMENT BENEFITS

Teachers' Health Insurance Security

Plan Description. The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current reports are listed under "Central Management Services."

Benefits Provided. The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to the THIS Fund.

COMMUNITY HIGH SCHOOL DISTRICT NO. 94

NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

NOTE 10 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)

On Behalf Contributions to THIS Fund. The State of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to THIS Fund from active members which were 1.24% of pay during the year ended June 30, 2021. State of Illinois contributions of \$169,903 were recognized as revenues and expenditures by the District during the year in the General Fund based on the current financial resources measurement basis. On the economic resources measurement basis, the District recognizes revenues and expenses of \$452,973 in Governmental Activities equal to the proportion of the State of Illinois's OPEB expense associated with the employer.

Contributions. The District also makes contributions to THIS Fund. The District's THIS Fund contribution was 0.92% during the year ended June 30, 2021. The percentage of employer required contributions in the future will not exceed 105% of the percentage of salary actually required to be paid in the previous fiscal year. For the year ended June 30, 2021, the District paid \$126,057 to the THIS Fund, which was 100 percent of the required contribution for the year.

THIS Fiduciary Net Position. Detailed information about the THIS Fund's fiduciary net position as of June 30, 2020 is available in the separately issued THIS Annual Financial Report.

Net OPEB Liability. At June 30, 2021, the District has a liability for its proportionate share of the net OPEB liability (first amount shown below) that reflected a reduction for the state's retiree insurance support provided to the District. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net OPEB liability, the related state support, and the total portion of the net OPEB liability that was associated with the District were as follows:

District's proportionate share of the collection net OPEB liability	\$ 14,416,781
State's proportionate share of the collective net OPEB liability associated with the District	<u>19,530,812</u>
Total	<u>\$ 33,947,593</u>

The net OPEB liability was measured as of June 30, 2020, and the total OPEB liability was determined by an actuarial valuation as of June 30, 2019 rolled forward to June 30, 2020. The District's proportion of the net OPEB liability was based on the District's share of contributions to THIS for the measurement year ended June 30, 2020, relative to the projected contributions of all participating THIS employers and the state during that period. At June 30, 2020 and 2019, the District's proportion was 0.053923% and 0.055282%, respectively.

Actuarial Assumptions. The net OPEB liability in the June 30, 2020 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.50%
Salary Increases	4.00% to 9.50%
Investment Rate of Return	0.00%
Healthcare Cost Trend Rates - Initial	Medicare and Non-Medicare - 8.25%
Healthcare Cost Trend Rates - Ultimate	4.25%
Fiscal Year the Ultimate Rate is Reached	2037

Mortality rates were based on the RP-2014 White Collar Annuitant Mortality Table, adjusted for TRS experience. For disabled annuitants, mortality rates were based on the RP-Disabled Annuitant table. Mortality rates for pre-retirement were based on the RP-2014 White Collar Table. All tables reflect future mortality improvements using Projection Scale MP-2017.

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NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

NOTE 10 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)

The actuarial assumptions used in the June 30, 2020 valuation were based on the results of an actuarial experience study for the period July 1, 2014 through June 30, 2017.

Discount Rate. At June 30, 2020, the discount rate used to measure the total OPEB liability was a blended rate of 2.45%, which was a change from the June 30, 2019 rate of 3.13%. Since THIS is financed on a pay-as-you-go basis, the discount rate is based on the 20-year general obligation bond index.

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate. The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.45%) or 1-percentage-point higher (3.45%) than the current discount rate:

	1% Decrease	Current Discount Rate	1% Increase
Net OPEB Liability	<u>\$ 17,326,960</u>	<u>\$ 14,416,781</u>	<u>\$ 12,111,232</u>

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (initial rate of 7.25% decreasing to an ultimate rate of 3.25%) for Medicare and non-Medicare coverage or 1-percentage-point higher (initial rate of 9.25% decreasing to an ultimate rate of 5.25%) for Medicare and non-Medicare coverage than the current healthcare cost trend rate:

	1% Decrease	Healthcare Cost Trend Rate	1% Increase
Net OPEB Liability	<u>\$ 11,595,504</u>	<u>\$ 14,416,781</u>	<u>\$ 18,230,676</u>

OPEB Expense. District OPEB expense for the year ended June 30, 2021 was \$126,057.

NOTE 11 - RETIREMENT SYSTEMS

The retirement plans of the District include the Teachers' Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF). Most funding for TRS is provided through payroll withholdings of certified employees and contributions made by the State of Illinois on-behalf of the District. IMRF is funded through property taxes and a perpetual lien of the District's corporate personal property replacement tax. Each retirement system is discussed below.

Teachers' Retirement System

Plan Description. The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

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NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

NOTE 11 - RETIREMENT SYSTEMS - (CONTINUED)

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/cafrs/fy2020>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

Benefits Provided. TRS provides retirement, disability, and death benefits. *Tier 1* members have TRS or reciprocal system service prior to January 1, 2011. *Tier 1* members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for *Tier 2* are identical to those of *Tier 1*. Death benefits are payable under a formula that is different from *Tier 1*.

Essentially all *Tier 1* retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. *Tier 2* annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional *Tier 3* hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2024. One program allows retiring *Tier 1* members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested *Tier 1* and *2* members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

Contributions. The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2021 was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the District, is submitted to TRS by the District.

On Behalf Contributions to TRS. The State of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2021, State of Illinois contributions recognized by the District were based on the state's proportionate share of with the pension expense associated with the District, and the District recognized revenue and expenses of \$11,657,760 in governmental activities based on the economic resources measurement basis and revenues and expenditures in the amount of \$6,228,498 in the General Fund based on the current financial resources measurement basis.

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NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

NOTE 11 - RETIREMENT SYSTEMS - (CONTINUED)

2.2 Formula Contributions. Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2021, were \$79,782.

Federal and Trust Fund Contributions. When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total District normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much more higher.

For the year ended June 30, 2021, the District pension contribution was 10.41 percent of salaries paid from federal and special trust funds. Contributions for the year ended June 30, 2021, were \$49,754, which was equal to the District's required contribution.

Salary increases over 6 percent. The District is also required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary. For the year ended June 30, 2021, the District paid \$195 to TRS for employer contributions due on salary increases in excess of 6 percent.

TRS Fiduciary Net Position. Detailed information about the TRS's fiduciary net position as of June 30, 2020 is available in the separately issued TRS Comprehensive Annual Financial Report.

Net Pension Liability. At June 30, 2021, the District has a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the District. The state's support and total are for disclosure purposes only. The amount allocated to the District as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the collective net pension liability	\$ 1,397,531
State's proportionate share of the collective net pension liability associated with the District	109,461,863
Total	<u>\$ 110,859,394</u>

The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2019, and rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the District's share of contributions to TRS for the measurement year ended June 30, 2020, relative to the projected contributions of all participating TRS employers and the state during that period. At June 30, 2020 and 2019, the District's proportion was 0.00162098 percent and 0.00174013 percent, respectively.

Summary of Significant Accounting Policies. For purposes of measuring the collective net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of TRS and additions to/deductions from TRS fiduciary net position have been determined on the same basis as they are reported by TRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

COMMUNITY HIGH SCHOOL DISTRICT NO. 94

NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

NOTE 11 - RETIREMENT SYSTEMS - (CONTINUED)

Actuarial Assumptions. The assumptions used to measure the total pension liability in the June 30, 2020 actuarial valuation included (a) 7.00% investment rate of return net of pension plan investment expense, including inflation, (b) projected salary increases varies by amount of service credit, and (c) inflation of 2.50%.

Mortality. Mortality rates were based on the RP-2014 White Collar Table with appropriate adjustments for TRS experience. The rates are used on a fully-generational basis using projection table MP-2017. The assumptions were based on the results of an experience study dated September 18, 2018.

Long-Term Expected Real Rate of Return. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
U.S. equities large cap	16.50 %	6.10 %
U.S. equities small/mid cap	2.30 %	7.20 %
International equities developed	12.20 %	7.00 %
Emerging market equities	3.00 %	9.40 %
U.S. bonds core	7.00 %	2.20 %
U.S. bonds high yield	2.50 %	4.10 %
International debt developed	3.10 %	1.50 %
Emerging international debt	3.20 %	4.50 %
Real estate	16.00 %	5.70 %
Private debt	5.20 %	6.30 %
Hedge funds (absolute return)	10.00 %	4.30 %
Private equity	15.00 %	10.50 %
Infrastructure	4.00 %	6.20 %

Discount Rate. At June 30, 2020, the discount rate used to measure the total pension liability was a blended rate of 7.00 percent, which was the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions, and state contributions will be made at the current statutorily-required rates.

Based on those assumptions, TRS's fiduciary net position at June 30, 2020 was projected to be available to make all projected future benefit payments of current active and inactive members and all benefit recipients. *Tier 1's* liability is partially funded by *Tier 2* members, as the *Tier 2* member contribution is higher than the cost of *Tier 2* benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

COMMUNITY HIGH SCHOOL DISTRICT NO. 94

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

NOTE 11 - RETIREMENT SYSTEMS - (CONTINUED)

Discount Rate Sensitivity. The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.00 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
District's proportionate share of the collective net pension liability	\$ 1,696,348	\$ 1,397,531	\$ 1,151,518

Pension Expense. District pension expense, as part of the June 30, 2020 valuation, was \$129,536. For the year ended June 30, 2021, the District recognized TRS-related pension expense of \$129,536.

Illinois Municipal Retirement Fund

Plan Description. The District's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer pension plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at www.imrf.org.

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. Public Act 96-0889 created a second tier for IMRF's Regular Plan. IMRF assigns a benefit tier to a member when he or she is enrolled in IMRF. The tier is determined by the member's first IMRF participation date. If the member first participated in IMRF before January 1, 2011, they participate in *Regular Tier 1*. If the member first participated in IMRF on or after January 1, 2011, they participate in *Regular Tier 2*.

For *Regular Tier 1*, pension benefits vest after eight years of service. Participating members who retire at or after age 60 with 8 years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under *Regular Tier 1*, the pension is increased by 3% of the original amount on January 1 every year after retirement. For *Regular Tier 2*, pension benefits vest after ten years of service. Participating members who retire at or after age 67 with 10 years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under *Regular Tier 2*, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of 3% of the original pension amount, or 1/2 of the increase in the Consumer Price Index of the original pension amount. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

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NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

NOTE 11 - RETIREMENT SYSTEMS - (CONTINUED)

Plan Membership. At December 31, 2020, the measurement date, membership of the plan was as follows:

Retirees and beneficiaries	101
Inactive, non-retired members	147
Active members	89
Total	<u>337</u>

Contributions. As set by statute, District employees participating in IMRF are required to contribute 4.50 percent of their annual covered salary. The statute requires the District to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's actuarially determined contribution rate for calendar year 2020 was 11.58 percent of annual covered payroll. The District also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability/(Asset). The net pension liability/(asset) was measured as of December 31, 2020, and the total pension liability used to calculate the net pension liability/(asset) was determined by an annual actuarial valuation as of that date.

Summary of Significant Accounting Policies. For purposes of measuring the net pension liability/(asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of IMRF and additions to/deductions from IMRF fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Actuarial Assumptions. The assumptions used to measure the total pension liability in the December 31, 2020 annual actuarial valuation included (a) 7.25% investment rate of return, (b) projected salary increases from 2.85% to 13.75%, and (c) price inflation of 2.25%. The retirement age is based on experience-based table of rates that are specific to the type of eligibility condition. The tables were last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019.

Mortality. For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020 were used. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020 were used. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020 were used.

COMMUNITY HIGH SCHOOL DISTRICT NO. 94

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

NOTE 11 - RETIREMENT SYSTEMS - (CONTINUED)

Long-Term Expected Real Rate of Return. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Projected Returns/Risk	
		One Year Arithmetic	Ten Year Geometric
Equities	37.00 %	6.35 %	5.00 %
International equities	18.00 %	7.65 %	6.00 %
Fixed income	28.00 %	1.40 %	1.30 %
Real estate	9.00 %	7.10 %	6.20 %
Alternatives	7.00 %		
Private equity		10.35 %	6.95 %
Hedge funds		N/A	N/A
Commodities		3.90 %	2.85 %
Cash equivalents	1.00 %	0.70 %	0.70 %

Discount Rate. The discount rate used to measure the total pension liability for IMRF was 7.25%, the same rate as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefits payments to determine the total pension liability.

Discount Rate Sensitivity. The following is a sensitivity analysis of the net pension liability/(asset) to changes in the discount rate. The table below presents the pension liability of the District calculated using the discount rate of 7.25% as well as what the net pension liability/(asset) would be if it were to be calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
Total pension liability	\$ 27,076,446	\$ 24,200,336	\$ 21,905,715
Plan fiduciary net position	24,623,160	24,623,160	24,623,160
Net pension liability/(asset)	<u>\$ 2,453,286</u>	<u>\$ (422,824)</u>	<u>\$ (2,717,445)</u>

COMMUNITY HIGH SCHOOL DISTRICT NO. 94

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

NOTE 11 - RETIREMENT SYSTEMS - (CONTINUED)

Changes in Net Pension Liability/(Asset). The District's changes in net pension liability/(asset) for the calendar year ended December 31, 2020 was as follows:

	<i>Increase (Decrease)</i>		
	<i>Total Pension Liability</i>	<i>Plan Fiduciary Net Position</i>	<i>Net Pension Liability/(Asset)</i>
	<i>(a)</i>	<i>(b)</i>	<i>(a) - (b)</i>
Balances at December 31, 2019	\$ 23,295,838	\$ 21,911,507	\$ 1,384,331
Service cost	436,214	-	436,214
Interest on total pension liability	1,667,344	-	1,667,344
Differences between expected and actual experience of the total pension liability	30,361	-	30,361
Change of assumptions	(197,223)	-	(197,223)
Benefit payments, including refunds of employee contributions	(1,032,198)	(1,032,198)	-
Contributions - employer	-	478,516	(478,516)
Contributions - employee	-	211,263	(211,263)
Net investment income	-	3,058,580	(3,058,580)
Other (net transfer)	-	(4,508)	4,508
Balances at December 31, 2020	<u>\$ 24,200,336</u>	<u>\$ 24,623,160</u>	<u>\$ (422,824)</u>

Pension Expense. For the year ended June 30, 2021, the District recognized pension expense of \$409,592.

NOTE 12 - CONSTRUCTION COMMITMENTS

As of June 30, 2021, the District is committed to approximately \$923,350 in expenditures in the upcoming years for various construction projects.

NOTE 13 - STATE AND FEDERAL AID CONTINGENCIES

The District has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under terms of the grants. Management believes such disallowance, if any, would be immaterial.

COMMUNITY HIGH SCHOOL DISTRICT NO. 94

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

NOTE 14 - RESTATEMENT

Net position and beginning fund balances have been restated due to the implementation of GASB Statement No. 84 - *Fiduciary Activities*. The restatement is necessary to present student activity amounts within the governmental activities and governmental funds.

	<i>Governmental Activities</i>
Net position as previously reported, June 30, 2020	\$ 54,033,982
Adjustment to record student activity net position as of June 30, 2020	<u>184,678</u>
Net position as restated, June 30, 2020	<u><u>\$ 54,218,660</u></u>
	<i>General Fund</i>
Fund balance as previously reported, June 30, 2020	\$ 14,655,096
Adjustment to record student activity fund balances as of June 30, 2020	<u>184,678</u>
Fund balance as restated, June 30, 2020	<u><u>\$ 14,839,774</u></u>

NOTE 15 - EFFECT OF NEW ACCOUNTING STANDARDS ON CURRENT-PERIOD FINANCIAL STATEMENTS

The Governmental Accounting Standards Board (GASB) has approved GASB Statement No. 87, *Leases*, GASB Statement No. 89, *Accounting for Interest Cost Incurred Before the End of a Construction Period*, GASB Statement No. 91, *Conduit Debt Obligations*, GASB Statement No. 93, *Replacement of Interbank Offered Rates*, GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, and GASB Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*.

The statements listed above through Statement No. 93 had their required effective dates postponed by one year with the issuance of Statement No. 95, *Postponement of Effective Dates of Certain Authoritative Guidance*, with the exception of Statement No. 87, which was postponed by one and a half years.

When they become effective, application of these standards may restate portions of these financial statements.

COMMUNITY HIGH SCHOOL DISTRICT NO. 94
ILLINOIS MUNICIPAL RETIREMENT FUND
SCHEDULE OF CHANGES IN THE DISTRICT'S NET PENSION LIABILITY
AND RELATED RATIOS
Seven Most Recent Fiscal Years

	<u>2021</u>	<u>2020</u>	<u>2019</u>
Total pension liability			
Service cost	\$ 436,214	\$ 418,193	\$ 423,001
Interest	1,667,344	1,582,445	1,517,709
Differences between expected and actual experience	30,361	146,971	(30,932)
Changes of assumptions	(197,223)	-	627,153
Benefit payments, including refunds of member contributions	<u>(1,032,198)</u>	<u>(939,014)</u>	<u>(948,620)</u>
Net change in total pension liability	904,498	1,208,595	1,588,311
Total pension liability - beginning	<u>23,295,838</u>	<u>22,087,243</u>	<u>20,498,932</u>
Total pension liability - ending (a)	<u>\$ 24,200,336</u>	<u>\$ 23,295,838</u>	<u>\$ 22,087,243</u>
Plan fiduciary net position			
Employer contributions	\$ 478,516	\$ 402,278	\$ 490,279
Employee contributions	211,263	221,125	179,744
Net investment income	3,058,580	3,438,964	(977,743)
Benefit payments, including refunds of member contributions	(1,032,198)	(939,014)	(948,620)
Other (net transfer)	<u>(4,508)</u>	<u>115,790</u>	<u>363,723</u>
Net change in plan fiduciary net position	2,711,653	3,239,143	(892,617)
Plan fiduciary net position - beginning	<u>21,911,507</u>	<u>18,672,364</u>	<u>19,564,981</u>
Plan fiduciary net position - ending (b)	<u>\$ 24,623,160</u>	<u>\$ 21,911,507</u>	<u>\$ 18,672,364</u>
Employer's net pension liability/ (asset) - ending (a) - (b)	<u>\$ (422,824)</u>	<u>\$ 1,384,331</u>	<u>\$ 3,414,879</u>
Plan fiduciary net position as a percentage of the total pension liability	101.75%	94.06%	84.54%
Covered payroll	\$ 4,133,131	\$ 4,130,168	\$ 3,994,313
Employer's net pension liability as a percentage of covered payroll	-10.23%	33.52%	85.49%

Notes to Schedule:

The District implemented GASB Statement No. 68 in fiscal year 2015. Information prior to fiscal year 2015 is not available.

Actuary valuations are as of December 31st, which is 6 months prior to the end of the fiscal year.

2018	2017	2016	2015
\$ 448,859	\$ 443,574	\$ 443,141	\$ 456,582
1,508,054	1,425,703	1,372,058	1,230,425
(290,342)	37,911	(334,952)	281,586
(626,511)	(75,886)	24,446	653,219
<u>(848,166)</u>	<u>(776,385)</u>	<u>(748,053)</u>	<u>(651,210)</u>
191,894	1,054,917	756,640	1,970,602
<u>20,307,038</u>	<u>19,252,121</u>	<u>18,495,481</u>	<u>16,524,879</u>
<u>\$ 20,498,932</u>	<u>\$ 20,307,038</u>	<u>\$ 19,252,121</u>	<u>\$ 18,495,481</u>
\$ 487,677	\$ 517,258	\$ 496,501	\$ 452,619
182,120	196,151	182,202	179,954
2,971,625	1,096,361	79,119	905,360
(848,166)	(776,385)	(748,053)	(651,210)
<u>(318,124)</u>	<u>156,841</u>	<u>31,364</u>	<u>120,482</u>
2,475,132	1,190,226	41,133	1,007,205
<u>17,089,849</u>	<u>15,899,623</u>	<u>15,858,490</u>	<u>14,851,285</u>
<u>\$ 19,564,981</u>	<u>\$ 17,089,849</u>	<u>\$ 15,899,623</u>	<u>\$ 15,858,490</u>
<u>\$ 933,951</u>	<u>\$ 3,217,189</u>	<u>\$ 3,352,498</u>	<u>\$ 2,636,991</u>
95.44%	84.16%	82.59%	85.74%
\$ 4,047,112	\$ 4,009,749	\$ 3,953,034	\$ 3,878,855
23.08%	80.23%	84.81%	67.98%

COMMUNITY HIGH SCHOOL DISTRICT NO. 94

ILLINOIS MUNICIPAL RETIREMENT FUND SCHEDULE OF EMPLOYER CONTRIBUTIONS Seven Most Recent Fiscal Years

	2021	2020	2019	2018
Actuarially determined contribution	\$ 467,044	\$ 402,278	\$ 480,915	\$ 487,677
Contributions in relation to the actuarially determined contribution	(478,516)	(402,278)	(490,279)	(487,677)
Contribution deficiency (excess)	\$ (11,472)	\$ -	\$ (9,364)	\$ -
Covered payroll	\$ 4,133,131	\$ 4,130,168	\$ 3,994,313	\$ 4,047,112
Contributions as a percentage of covered payroll	11.58%	9.74%	12.27%	12.05%
		2017	2016	2015
Actuarially determined contribution		\$ 517,258	\$ 496,501	\$ 456,541
Contributions in relation to the actuarially determined contribution		(517,258)	(496,501)	(452,619)
Contribution deficiency (excess)		\$ -	\$ -	\$ 3,922
Covered payroll		\$ 4,009,749	\$ 3,953,034	\$ 3,878,855
Contributions as a percentage of covered payroll		12.90%	12.56%	11.67%

Notes to Schedule:

The District implemented GASB Statement No. 68 in fiscal year 2015. Information prior to fiscal year 2015 is not available.

Valuation date:

Actuarially determined contribution rates are calculated as of December 31 each year, which are 6 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Aggregate Entry age normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	23 years
Asset valuation method	5-Year Smoothed Market, 20% corridor
Inflation	2.50%
Salary increases	3.35% to 14.25%, including inflation
Investment rate of return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition
Mortality	RP-2014 Employee Mortality Table, adjusted to match current IMRF experience

Other information:

There were no benefit changes during the year.

COMMUNITY HIGH SCHOOL DISTRICT NO. 94
TEACHERS' RETIREMENT SYSTEM
SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE
OF THE NET PENSION LIABILITY AND DISTRICT CONTRIBUTIONS
Seven Most Recent Fiscal Years

	<u>2021</u>	<u>2020</u>	<u>2019</u>
District's proportion of the net pension liability	0.0016209784%	0.0017401342%	0.0018993122%
District's proportionate share of the net pension liability	\$ 1,397,531	\$ 1,411,391	\$ 1,480,416
State's proportionate share of the net pension liability	<u>109,461,863</u>	<u>100,447,152</u>	<u>101,414,689</u>
Total net pension liability	<u>\$ 110,859,394</u>	<u>\$ 101,858,543</u>	<u>\$ 102,895,105</u>
Covered payroll	\$ 13,701,860	\$ 13,641,641	\$ 13,588,260
District's proportionate share of the net pension liability as a percentage of covered payroll	10.20%	10.35%	10.89%
Plan fiduciary net position as a percentage of the total pension liability	37.80%	39.60%	40.00%
Contractually required contribution	\$ 130,391	\$ 105,911	\$ 103,401
Contributions in relation to the contractually required contribution	<u>(129,536)</u>	<u>(105,780)</u>	<u>(103,422)</u>
Contribution deficiency (excess)	<u>\$ 854</u>	<u>\$ 131</u>	<u>\$ (21)</u>
Contributions as a percentage of covered payroll	0.9454%	0.7754%	0.7611%

Notes to Schedule:

The District implemented GASB 68 in 2015. Information for fiscal years prior to 2015 is not applicable.

Actuary valuations are as of June 30 of the fiscal year prior to the fiscal year in which the net pension liability is reported.

Key Assumptions:

Long-term expected rate of return	7.00%	7.00%	7.00%
Municipal bond index	2.21%	3.50%	3.87%
Single equivalent discount rate	7.00%	7.00%	7.00%
Inflation rate	2.50%	2.50%	2.50%
Projected salary increases	4.00% to 9.50%	4.00% to 9.50%	4.00% to 9.50%
	varying by service	varying by service	varying by service

(1) & (2) Obtained from 2020 TRS Actuarial Report on TRS website; will be the same for everyone

(3) Obtained from District's GASB 68 FY 21 Disclosure Report

(4) Obtained from District's June 30, 2021 TRS Annual Report Remittances - Total Creditable Earnings Line

(5) Obtained from District's June 30, 2021 TRS Annual Report Remittances by adding all employer contributions due to TRS

(6) Obtained from District's June 30, 2021 TRS Annual Report Remittances by adding all employer contributions remitted to TRS. For modified accrual clients this will agree to the deferred outflows related to pensions for contributions after the measurement date.

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
0.0040817752%	0.0036672700%	0.0037390100%	0.0037531600% (3)
\$ 3,118,400	\$ 2,894,796	\$ 2,449,430	\$ 2,284,105 (3)
<u>95,154,901</u>	<u>102,354,009</u>	<u>81,808,561</u>	<u>75,368,018</u> (3)
<u>\$ 98,273,301</u>	<u>\$ 105,248,805</u>	<u>\$ 84,257,991</u>	<u>\$ 77,652,123</u>
\$ 13,609,054	\$ 12,852,548	\$ 12,891,529	\$ 12,662,116 (4)
22.91%	22.52%	19.00%	18.04%
39.30%	36.40%	41.50%	43.00% (1)
\$ 100,614	\$ 168,173	\$ 148,935	\$ 131,175 (5)
<u>(100,609)</u>	<u>(168,173)</u>	<u>(148,952)</u>	<u>(131,170)</u> (6)
<u>\$ 5</u>	<u>\$ -</u>	<u>\$ (17)</u>	<u>\$ 5</u>
0.7393%	1.3085%	1.1554%	1.0359%
7.00%	7.00%	7.50%	7.50%
3.58%	2.85%	3.73%	N/A
7.00%	6.83%	7.47%	7.50%
2.50%	2.50%	3.00%	3.00%
3.25% to 9.25%	3.25% to 9.25%	3.75% to 9.75%	5.75%
varying by service	varying by service	varying by service	

See notes to required supplementary information

COMMUNITY HIGH SCHOOL DISTRICT NO. 94
TEACHERS' HEALTH INSURANCE SECURITY FUND
SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE
OF THE NET OPEB LIABILITY AND DISTRICT CONTRIBUTIONS
Four Most Recent Fiscal Years

	2021	2020	2019	2018
District's proportion of the net OPEB liability	0.0539230000%	0.0552820000%	0.0574102000%	0.0513020000%
District's proportionate share of the net OPEB liability	\$ 14,416,781	\$ 15,300,714	\$ 15,125,197	\$ 13,312,684
State's proportionate share of the net OPEB liability	<u>19,530,812</u>	<u>20,719,119</u>	<u>20,309,878</u>	<u>14,497,254</u>
Total net OPEB liability	<u>\$ 33,947,593</u>	<u>\$ 36,019,833</u>	<u>\$ 35,435,075</u>	<u>\$ 27,809,938</u>
Covered payroll	\$ 13,641,641	\$ 13,588,260	\$ 13,609,054	\$ 12,852,548
District's proportionate share of the net OPEB liability as a percentage of covered payroll	105.68%	112.60%	111.14%	103.58%
Plan fiduciary net position as a percentage of the total pension liability	0.70%	0.25%	-0.07%	-0.17%
Contractually required contribution	\$ 126,057	\$ 125,503	\$ 125,012	\$ 119,760
Contributions in relation to the contractually required contribution	<u>(126,057)</u>	<u>(125,503)</u>	<u>(125,012)</u>	<u>(119,760)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Contributions as a percentage of covered payroll	0.9241%	0.9236%	0.9186%	0.9318%

Notes to Schedule:

The District implemented GASB 75 in fiscal year 2018. Information for fiscal years prior to 2018 is not applicable.

Actuary valuations are as of June 30 of the fiscal year prior to the fiscal year in which the net OPEB liability is reported.

Key Assumptions:

Long-term expected rate of return	0.00%	0.00%	0.00%	0.00%
Municipal bond index	2.45%	3.13%	3.62%	3.56%
Single equivalent discount rate	2.45%	3.13%	3.62%	3.56%
Inflation rate	2.50%	2.50%	2.75%	2.75%
Healthcare cost trend rates - initial	Medicare and Non-Medicare - 8.25%	Medicare - 9.00% Non-Medicare - 8.00%	Medicare - 9.00% Non-Medicare - 8.00%	Medicare - 9.00% Non-Medicare - 8.00%
Healthcare cost trend rates - ultimate	4.25%	4.50%	4.50%	4.50%
Mortality	RP-2014 Tables	RP-2014 Tables	RP-2014 Tables	RP-2014 Tables

COMMUNITY HIGH SCHOOL DISTRICT NO. 94

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS -
BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2021

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020

WWW.COMPTONK12.EDU/REPORTS/ACCOUNTS FOR THE YEAR ENDED JUNE 30, 2020

	2021				
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	2020 ACTUAL
Revenues					
Local sources					
General levy	\$ 19,253,108	\$ 19,424,036	\$ 19,444,254	\$ 20,218	\$ 18,840,405
Tort immunity levy	170,623	172,605	172,787	182	168,309
Special education levy	251,196	254,235	254,501	266	247,688
Mobile home privilege tax	1,900	1,900	1,445	(455)	1,922
Corporate personal property replacement taxes	594,364	953,810	952,873	(937)	753,268
Summer school tuition from pupils or parents (in state)	75,896	75,896	40,217	(35,679)	48,755
Investment income	117,562	10,200	8,423	(1,777)	241,927
Other food service	-	-	-	-	25,000
Admissions - athletic	54,605	660	110	(550)	54,148
Admissions - other	5,758	50	26	(24)	5,759
Fees	138,874	139,307	192,250	52,943	97,617
Book store sales	5,448	616	1,480	864	5,448
Other pupil activity revenue	49,608	30,757	48,352	17,595	50,008
Student activities	508,120	40,000	99,817	59,817	-
Rentals - regular textbook	399,221	406,329	538,741	132,412	466,348
Contributions and donations from private sources	500	-	-	-	537
Impact fees from municipal or county governments	3,000	4,574	4,574	-	2,605
Refund of prior years' expenditures	-	-	17	17	12
Proceeds from vendor contracts	46,460	14,335	11,667	(2,668)	65,023
Other	52,275	52,882	80,330	27,448	98,567
Total local sources	21,728,518	21,582,192	21,851,864	269,672	21,173,346
State sources					
Evidence based funding	3,932,739	3,932,653	3,932,655	2	3,932,739
Special education - private facility tuition	271,898	313,389	313,389	-	356,124
CTE - Secondary program improvement	45,193	44,283	45,158	875	45,193
Driver education	65,616	61,675	44,302	(17,373)	50,856
State charter schools	-	-	2,969	2,969	-
Other restricted revenue from state sources	-	1,505	-	(1,505)	-
Total state sources	4,315,446	4,353,505	4,338,473	(15,032)	4,384,912

COMMUNITY HIGH SCHOOL DISTRICT NO. 94

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS -
BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2021

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020

	2021				2020
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
Federal sources					
Summer food service admin/program	\$ -	\$ 1,019,464	\$ 1,032,724	\$ 13,260	\$ 88,276
Title I - Low income	400,000	260,361	260,361	-	387,290
Title IV - Safe & drug free schools - formula	-	-	-	-	16,413
Federal - special education - IDEA - flow-through	440,000	401,236	401,236	-	502,285
Federal - special education - IDEA - room & board	50,000	98,307	112,708	14,401	103,169
CTE - Perkins - Title III E - tech. prep.	34,155	26,547	32,945	6,398	34,155
Emergency immigrant assistance	15,000	-	-	-	-
Title III - English language acquisition	-	22,000	22,000	-	18,302
Title II - Teacher quality	50,000	34,813	34,813	-	51,775
Grants for state assessments and related activity	50,000	-	-	-	-
Medicaid matching funds - administrative outreach	30,000	67,891	12,240	(55,651)	21,780
Medicaid matching funds - fee-for-service program	-	11,750	74,999	63,249	52,072
Other restricted revenue from federal sources	<u>310,818</u>	<u>537,346</u>	<u>495,400</u>	<u>(41,946)</u>	<u>-</u>
Total federal sources	<u>1,379,973</u>	<u>2,479,715</u>	<u>2,479,426</u>	<u>(289)</u>	<u>1,275,517</u>
Total revenues	<u>27,423,937</u>	<u>28,415,412</u>	<u>28,669,763</u>	<u>254,351</u>	<u>26,833,775</u>

Expenditures

Instruction

Regular programs

Salaries	7,372,410	7,044,101	7,081,632	(37,531)	7,195,549
Employee benefits	1,997,059	1,799,848	1,805,823	(5,975)	1,897,941
Purchased services	406,194	382,558	280,430	102,128	495,928
Supplies and materials	132,145	246,798	238,865	7,933	198,757
Capital outlay	21,900	55,593	46,337	9,256	23,897
Other objects	21,915	17,950	16,641	1,309	17,839
Non-capitalized equipment	<u>8,000</u>	<u>2,000</u>	<u>1,647</u>	<u>353</u>	<u>3,131</u>
Total	<u>9,959,623</u>	<u>9,548,848</u>	<u>9,471,375</u>	<u>77,473</u>	<u>9,833,042</u>

COMMUNITY HIGH SCHOOL DISTRICT NO. 94

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS -
BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2021

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020

	2021				2020 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
Special education programs					
Salaries	\$ 2,409,986	\$ 2,218,295	\$ 2,194,017	\$ 24,278	\$ 2,314,800
Employee benefits	717,655	673,330	680,157	(6,827)	690,445
Purchased services	223,500	165,000	122,433	42,567	196,123
Supplies and materials	43,332	111,904	39,549	72,355	15,136
Non-capitalized equipment	-	2,382	2,382	-	-
Total	<u>3,394,473</u>	<u>3,170,911</u>	<u>3,038,538</u>	<u>132,373</u>	<u>3,216,504</u>
Adult/continuing education programs					
Salaries	5,000	5,000	2,352	2,648	-
Employee benefits	-	-	3	(3)	-
Total	<u>5,000</u>	<u>5,000</u>	<u>2,355</u>	<u>2,645</u>	<u>-</u>
CTE programs					
Salaries	695,346	694,737	703,974	(9,237)	667,072
Employee benefits	183,531	181,452	184,803	(3,351)	182,870
Purchased services	10,249	18,777	18,268	509	7,736
Supplies and materials	42,350	62,504	58,776	3,728	22,489
Capital outlay	52,180	70,033	70,033	-	61,920
Other objects	-	205	205	-	-
Total	<u>983,656</u>	<u>1,027,708</u>	<u>1,036,059</u>	<u>(8,351)</u>	<u>942,087</u>
Interscholastic programs					
Salaries	878,205	840,598	825,541	15,057	895,407
Employee benefits	64,326	50,632	51,247	(615)	61,878
Purchased services	164,300	143,594	134,005	9,589	145,716
Supplies and materials	133,000	168,231	165,105	3,126	126,684
Capital outlay	50,000	107,495	107,495	-	47,094
Other objects	90,900	25,550	24,171	1,379	99,843
Non-capitalized equipment	50,000	49,462	50,699	(1,237)	38,899
Total	<u>1,430,731</u>	<u>1,385,562</u>	<u>1,358,263</u>	<u>27,299</u>	<u>1,415,521</u>
Summer school programs					
Salaries	120,941	134,657	69,082	65,575	67,159
Employee benefits	1,681	680	3,267	(2,587)	1,249
Purchased services	7,000	-	-	-	500
Supplies and materials	<u>9,500</u>	<u>9,500</u>	<u>3,450</u>	<u>6,050</u>	<u>9,934</u>
Total	<u>139,122</u>	<u>144,837</u>	<u>75,799</u>	<u>69,038</u>	<u>78,842</u>

COMMUNITY HIGH SCHOOL DISTRICT NO. 94

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS -
BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2021

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020

	2021				2020 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
Driver's education programs					
Salaries	\$ 170,312	\$ 197,353	\$ 199,258	\$ (1,905)	\$ 174,723
Employee benefits	41,010	38,264	38,726	(462)	41,366
Purchased services	1,953	-	-	-	488
Supplies and materials	400	-	-	-	391
Other objects	-	50	-	50	-
Total	<u>213,675</u>	<u>235,667</u>	<u>237,984</u>	<u>(2,317)</u>	<u>216,968</u>
Bilingual programs					
Salaries	611,539	586,507	589,194	(2,687)	568,052
Employee benefits	156,756	155,008	159,492	(4,484)	154,447
Purchased services	2,500	2,874	2,874	-	3,257
Supplies and materials	<u>15,100</u>	<u>14,019</u>	<u>17,612</u>	<u>(3,593)</u>	<u>13,797</u>
Total	<u>785,895</u>	<u>758,408</u>	<u>769,172</u>	<u>(10,764)</u>	<u>739,553</u>
Special education programs K -12 - private tuition					
Other objects	<u>1,200,000</u>	<u>1,450,000</u>	<u>1,685,563</u>	<u>(235,563)</u>	<u>1,222,804</u>
Total	<u>1,200,000</u>	<u>1,450,000</u>	<u>1,685,563</u>	<u>(235,563)</u>	<u>1,222,804</u>
Truants alternative/opt. ed. programs private tuition					
Student activities					
Other objects	<u>498,317</u>	<u>40,000</u>	<u>111,536</u>	<u>(71,536)</u>	<u>-</u>
Total	<u>498,317</u>	<u>40,000</u>	<u>111,536</u>	<u>(71,536)</u>	<u>-</u>
Total instruction	<u>18,610,492</u>	<u>17,766,941</u>	<u>17,786,644</u>	<u>(19,703)</u>	<u>17,665,321</u>
Support services					
Pupils					
Attendance and social work services					
Salaries	462,614	506,116	456,259	49,857	401,029
Employee benefits	105,717	113,385	114,679	(1,294)	105,650
Purchased services	-	-	2,285	(2,285)	-
Supplies and materials	500	3,500	530	2,970	227
Other objects	-	300	281	19	-
Total	<u>568,831</u>	<u>623,301</u>	<u>574,034</u>	<u>49,267</u>	<u>506,906</u>

COMMUNITY HIGH SCHOOL DISTRICT NO. 94

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2021

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020

	2021				2020 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
Guidance services					
Salaries	\$ 573,248	\$ 587,759	\$ 587,891	\$ (132)	\$ 560,798
Employee benefits	145,400	134,248	135,561	(1,313)	144,835
Purchased services	15,765	14,645	14,085	560	14,120
Supplies and materials	1,500	1,722	998	724	1,091
Other objects	<u>200</u>	<u>200</u>	<u>-</u>	<u>200</u>	<u>388</u>
Total	<u>736,113</u>	<u>738,574</u>	<u>738,535</u>	<u>39</u>	<u>721,232</u>
Health services					
Salaries	138,621	130,897	126,648	4,249	134,944
Employee benefits	45,839	49,241	47,554	1,687	44,363
Purchased services	6,000	21,770	47,023	(25,253)	1,225
Supplies and materials	2,600	14,926	17,284	(2,358)	1,200
Non-capitalized equipment	<u>1,515</u>	<u>1,515</u>	<u>1,500</u>	<u>15</u>	<u>1,514</u>
Total	<u>194,575</u>	<u>218,349</u>	<u>240,009</u>	<u>(21,660)</u>	<u>183,246</u>
Psychological services					
Salaries	139,409	138,818	138,941	(123)	133,136
Employee benefits	42,608	41,039	41,542	(503)	42,438
Purchased services	10,000	8,855	1,990	6,865	10,385
Supplies and materials	<u>2,000</u>	<u>4,000</u>	<u>-</u>	<u>4,000</u>	<u>950</u>
Total	<u>194,017</u>	<u>192,712</u>	<u>182,473</u>	<u>10,239</u>	<u>186,909</u>
Speech pathology and audiology services					
Salaries	50,271	50,058	50,102	(44)	48,756
Employee benefits	10,154	9,956	10,139	(183)	10,418
Purchased services	-	621	621	-	-
Supplies and materials	<u>3,000</u>	<u>2,000</u>	<u>1,835</u>	<u>165</u>	<u>736</u>
Total	<u>63,425</u>	<u>62,635</u>	<u>62,697</u>	<u>(62)</u>	<u>59,910</u>
Other support services - pupils					
Purchased services	<u>-</u>	<u>795</u>	<u>-</u>	<u>795</u>	<u>-</u>
Total	<u>-</u>	<u>795</u>	<u>-</u>	<u>795</u>	<u>-</u>
Total pupils	<u>1,756,961</u>	<u>1,836,366</u>	<u>1,797,748</u>	<u>38,618</u>	<u>1,658,203</u>
Instructional staff					
Improvement of instructional services					
Salaries	157,717	181,405	185,221	(3,816)	163,589
Employee benefits	35,554	39,139	40,708	(1,569)	36,102
Purchased services	62,700	132,945	63,778	69,167	39,038
Supplies and materials	8,000	9,712	11,081	(1,369)	3,489
Other objects	<u>4,650</u>	<u>2,150</u>	<u>1,375</u>	<u>775</u>	<u>1,240</u>
Total	<u>268,621</u>	<u>365,351</u>	<u>302,163</u>	<u>63,188</u>	<u>243,458</u>

COMMUNITY HIGH SCHOOL DISTRICT NO. 94

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS -
BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2021

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020

	2021				2020
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
Educational media services					
Salaries	\$ 678,102	\$ 677,558	\$ 677,001	\$ 557	\$ 661,317
Employee benefits	134,588	142,475	142,934	(459)	129,080
Purchased services	202,587	266,288	234,922	31,366	181,520
Supplies and materials	88,069	113,658	115,220	(1,562)	58,396
Capital outlay	775,000	663,453	549,088	114,365	293,970
Non-capitalized equipment	35,000	20,000	1,345	18,655	8,011
Total	1,913,346	1,883,432	1,720,510	162,922	1,332,294
Assessment and testing					
Salaries	46,500	54,888	44,995	9,893	13,700
Employee benefits	199	826	675	151	202
Purchased services	120,000	102,916	45,393	57,523	89,152
Total	166,699	158,630	91,063	67,567	103,054
Total instructional staff	2,348,666	2,407,413	2,113,736	293,677	1,678,806
General administration					
Board of education services					
Salaries	2,500	4,112	4,500	(388)	4,500
Employee benefits	-	30	30	-	84
Purchased services	163,000	152,050	127,432	24,618	115,608
Supplies and materials	7,500	7,536	4,371	3,165	3,973
Other objects	22,000	22,000	13,308	8,692	21,038
Total	195,000	185,728	149,641	36,087	145,203
Executive administration services					
Salaries	262,119	264,756	264,749	7	286,742
Employee benefits	49,115	49,218	49,221	(3)	46,980
Purchased services	11,500	1,197	1,198	(1)	5,235
Supplies and materials	6,000	6,000	864	5,136	602
Other objects	20,000	20,000	11,193	8,807	19,746
Total	348,734	341,171	327,225	13,946	359,305
Special area administration services					
Salaries	175,409	177,478	177,047	431	173,294
Employee benefits	45,655	41,663	41,617	46	43,533
Purchased services	17,150	9,358	5,739	3,619	13,093
Supplies and materials	10,950	4,450	266	4,184	6,176
Other objects	750	750	200	550	419
Total	249,914	233,699	224,869	8,830	236,515

COMMUNITY HIGH SCHOOL DISTRICT NO. 94

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS -
BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2021

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020

	2021				2020 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
Tort immunity services					
Purchased services	\$ -	\$ 227,579	\$ 228,531	\$ (952)	\$ 239,055
Total	-	227,579	228,531	(952)	239,055
Total general administration	793,648	988,177	930,266	57,911	980,078
School administration					
Office of the principal services					
Salaries	714,939	713,055	713,828	(773)	700,026
Employee benefits	139,687	136,925	136,836	89	133,147
Purchased services	52,000	39,905	44,830	(4,925)	50,697
Supplies and materials	24,000	24,000	24,259	(259)	17,575
Other objects	500	500	970	(470)	399
Total	931,126	914,385	920,723	(6,338)	901,844
Total school administration	931,126	914,385	920,723	(6,338)	901,844
Business					
Direction of business support services					
Salaries	119,691	119,691	119,691	-	122,191
Employee benefits	31,583	38,285	33,708	4,577	19,048
Purchased services	26,000	27,038	26,244	794	24,690
Supplies and materials	700	700	31	669	289
Other objects	3,000	3,000	2,146	854	2,200
Termination benefits	-	6,735	6,735	-	-
Total	180,974	195,449	188,555	6,894	168,418
Fiscal services					
Salaries	251,334	252,122	252,169	(47)	244,989
Employee benefits	67,767	67,756	67,758	(2)	63,867
Supplies and materials	5,000	5,000	555	4,445	688
Non-capitalized equipment	-	1,858	1,858	-	-
Total	324,101	326,736	322,340	4,396	309,544
Operation and maintenance of plant services					
Supplies and materials	500,000	-	-	-	-
Capital outlay	-	120,107	21,291	98,816	-
Total	500,000	120,107	21,291	98,816	-

COMMUNITY HIGH SCHOOL DISTRICT NO. 94

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS -
BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2021

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020

	2021			VARIANCE WITH FINAL BUDGET	2020 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL		
Pupil transportation services					
Purchased services	\$ 7,000	\$ 7,000	\$ -	\$ 7,000	\$ 6,837
Total	7,000	7,000	-	7,000	6,837
Food services					
Purchased services	10,500	979,810	1,000,291	(20,481)	115,425
Supplies and materials	1,000	1,000	-	1,000	-
Capital outlay	30,000	-	98,816	(98,816)	-
Total	41,500	980,810	1,099,107	(118,297)	115,425
Total business	1,053,575	1,630,102	1,631,293	(1,191)	600,224
Central					
Information services					
Salaries	71,791	71,791	71,446	345	69,870
Employee benefits	17,705	14,843	14,843	-	16,698
Purchased services	16,500	4,969	4,493	476	4,050
Supplies and materials	1,500	1,500	1,041	459	-
Other objects	1,000	1,000	410	590	956
Total	108,496	94,103	92,233	1,870	91,574
Staff services					
Purchased services	-	-	6,232	(6,232)	626
Supplies and materials	-	-	6,780	(6,780)	1,900
Total	-	-	13,012	(13,012)	2,526
Data processing services					
Salaries	240,408	240,404	240,508	(104)	233,973
Employee benefits	47,478	47,340	47,342	(2)	44,728
Purchased services	3,500	3,619	119	3,500	-
Supplies and materials	57,344	64,344	54,467	9,877	55,561
Other objects	1,000	1,000	-	1,000	-
Non-capitalized equipment	-	-	-	-	2,500
Total	349,730	356,707	342,436	14,271	336,762
Total central	458,226	450,810	447,681	3,129	430,862
Total support services	7,342,202	8,227,253	7,841,447	385,806	6,250,017
Community services					
Salaries	-	-	-	-	761
Employee benefits	-	-	-	-	8
Purchased services	2,750	11,497	9,807	1,690	7,998
Supplies and materials	750	750	-	750	99
Total community services	3,500	12,247	9,807	2,440	8,866

COMMUNITY HIGH SCHOOL DISTRICT NO. 94

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS -
BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2021

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020

	2021				2020
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
Payments to other districts and governmental units					
Payments for regular programs					
Purchased services	\$ 35,466	\$ 40,000	\$ 36,432	\$ 3,568	\$ 35,466
Other objects	<u>12,000</u>	<u>12,000</u>	<u>11,813</u>	<u>187</u>	<u>10,098</u>
Total	<u>47,466</u>	<u>52,000</u>	<u>48,245</u>	<u>3,755</u>	<u>45,564</u>
Payments for Regular Programs - Tuition					
Other objects	<u>500,000</u>	<u>460,000</u>	<u>364,667</u>	<u>95,333</u>	<u>482,468</u>
Total	500,000	460,000	364,667	95,333	482,468
Payments for special education programs - tuition					
Other objects	<u>1,260,000</u>	<u>1,051,258</u>	<u>1,060,624</u>	<u>(9,366)</u>	<u>1,243,442</u>
Total	1,260,000	1,051,258	1,060,624	(9,366)	1,243,442
Payments to other district & govt. units (out of state)					
Purchased services	30,000	157,726	157,302	424	28,454
Other objects	<u>20,000</u>	<u>50,582</u>	<u>54,291</u>	<u>(3,709)</u>	<u>12,480</u>
Total	<u>50,000</u>	<u>208,308</u>	<u>211,593</u>	<u>(3,285)</u>	<u>40,934</u>
Total payments to other districts and governmental units	<u>1,857,466</u>	<u>1,771,566</u>	<u>1,685,129</u>	<u>86,437</u>	<u>1,812,408</u>
Total expenditures	<u>27,813,660</u>	<u>27,778,007</u>	<u>27,323,027</u>	<u>454,980</u>	<u>25,736,612</u>
Excess (deficiency) of revenues over expenditures	<u>(389,723)</u>	<u>637,405</u>	<u>1,346,736</u>	<u>709,331</u>	<u>1,097,163</u>
Other financing sources (uses)					
Permanent transfer from working cash fund - interest	6,750	200	-	(200)	-
Permanent transfer from working cash fund - interest	<u>(6,750)</u>	<u>(200)</u>	<u>-</u>	<u>200</u>	<u>-</u>
Net change in fund balance	<u>\$ (389,723)</u>	<u>\$ 637,405</u>	1,346,736	<u>\$ 709,331</u>	1,097,163
Fund balance, beginning of year (as restated)			<u>14,839,774</u>		<u>13,557,933</u>
Fund balance, end of year			<u>\$ 16,186,510</u>		<u>\$ 14,655,096</u>

COMMUNITY HIGH SCHOOL DISTRICT NO. 94

OPERATIONS AND MAINTENANCE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS -
BUDGET TO ACTUAL

FOR THE YEAR ENDED JUNE 30, 2021

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020

	2021					2020 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET		
Revenues						
Local sources						
General levy	\$ 3,474,477	\$ 3,486,280	\$ 3,489,901	\$ 3,621	\$ 3,380,333	
Mobile home privilege tax	-	-	254	254	336	
Investment income	11,250	20	24	4	52,946	
Rentals	27,000	22,782	32,175	9,393	48,038	
Impact fees from municipal or county governments	-	1,869	11,764	9,895	-	
Refund of prior years' expenditures	-	238,433	238,433	-	-	
Payments of surplus monies from TIF districts	-	23,605	23,605	-	-	
Other	<u>100,000</u>	<u>132,881</u>	<u>137,450</u>	<u>4,569</u>	<u>-</u>	
Total local sources	<u>3,612,727</u>	<u>3,905,870</u>	<u>3,933,606</u>	<u>27,736</u>	<u>3,481,653</u>	
Federal sources						
Other restricted revenue from federal sources	<u>-</u>	<u>263,718</u>	<u>281,920</u>	<u>18,202</u>	<u>-</u>	
Total federal sources	<u>-</u>	<u>263,718</u>	<u>281,920</u>	<u>18,202</u>	<u>-</u>	
Total revenues	<u>3,612,727</u>	<u>4,169,588</u>	<u>4,215,526</u>	<u>45,938</u>	<u>3,481,653</u>	
Expenditures						
Support services						
Business						
Operation and maintenance of plant services						
Salaries	1,216,974	1,174,075	1,179,595	(5,520)	1,159,172	
Employee benefits	213,750	231,949	249,465	(17,516)	275,294	
Purchased services	369,560	385,526	385,218	308	317,715	
Supplies and materials	867,617	891,746	880,805	10,941	775,432	
Capital outlay	1,127,500	1,713,894	1,818,032	(104,138)	262,150	
Non-capitalized equipment	<u>15,000</u>	<u>13,673</u>	<u>16,030</u>	<u>(2,357)</u>	<u>15,495</u>	
Total	<u>3,810,401</u>	<u>4,410,863</u>	<u>4,529,145</u>	<u>(118,282)</u>	<u>2,805,258</u>	
Total business	<u>3,810,401</u>	<u>4,410,863</u>	<u>4,529,145</u>	<u>(118,282)</u>	<u>2,805,258</u>	
Total support services	<u>3,810,401</u>	<u>4,410,863</u>	<u>4,529,145</u>	<u>(118,282)</u>	<u>2,805,258</u>	
Total expenditures	<u>3,810,401</u>	<u>4,410,863</u>	<u>4,529,145</u>	<u>(118,282)</u>	<u>2,805,258</u>	
Excess (deficiency) of revenues over expenditures	(197,674)	(241,275)	(313,619)	(72,344)	676,395	

COMMUNITY HIGH SCHOOL DISTRICT NO. 94**OPERATIONS AND MAINTENANCE FUND**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS -
BUDGET TO ACTUAL

FOR THE YEAR ENDED JUNE 30, 2021

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020

	2021				2020 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
Other financing sources (uses)					
Transfer to capital projects fund	\$ (2,000,000)	\$ (2,000,000)	\$ (2,000,000)	\$ -	\$ -
Total other financing sources (uses)	(2,000,000)	(2,000,000)	(2,000,000)	-	-
Net change in fund balance	<u>\$ (2,197,674)</u>	<u>\$ (2,241,275)</u>	(2,313,619)	<u>\$ (72,344)</u>	676,395
Fund balance, beginning of year			<u>3,353,042</u>		<u>2,676,647</u>
Fund balance, end of year			<u>\$ 1,039,423</u>		<u>\$ 3,353,042</u>

COMMUNITY HIGH SCHOOL DISTRICT NO. 94

TRANSPORTATION FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS - BUDGET TO ACTUAL

FOR THE YEAR ENDED JUNE 30, 2021

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020

www.comptroller.state.nj.us/GOV/REPORTS/GOV_FY2021/EXTENDED_STATE_03_2021

	2021				2020
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
Revenues					
Local sources					
General levy	\$ 920,901	\$ 933,570	\$ 934,547	\$ 977	\$ 901,336
Mobile home privilege tax	100	100	68	(32)	90
Corporate personal property replacement taxes	260,000	280,493	280,449	(44)	256,655
Regular transportation fees from pupils or parents	1,000	100	109	9	845
Investment income	<u>4,500</u>	<u>25</u>	<u>32</u>	<u>7</u>	<u>11,585</u>
Total local sources	<u>1,186,501</u>	<u>1,214,288</u>	<u>1,215,205</u>	<u>917</u>	<u>1,170,511</u>
State sources					
Transportation - regular/vocational	54,052	53,098	53,098	-	52,939
Transportation - special education	<u>690,544</u>	<u>688,142</u>	<u>688,142</u>	<u>-</u>	<u>695,773</u>
Total state sources	<u>744,596</u>	<u>741,240</u>	<u>741,240</u>	<u>-</u>	<u>748,712</u>
Federal sources					
Other restricted revenue from federal sources	<u>-</u>	<u>-</u>	<u>63,492</u>	<u>63,492</u>	<u>-</u>
Total federal sources	<u>-</u>	<u>-</u>	<u>63,492</u>	<u>63,492</u>	<u>-</u>
Total revenues	<u>1,931,097</u>	<u>1,955,528</u>	<u>2,019,937</u>	<u>64,409</u>	<u>1,919,223</u>
Expenditures					
Support Services					
Business					
Pupil transportation services					
Purchased services	2,077,479	1,267,102	1,322,843	(55,741)	1,730,843
Capital outlay	<u>-</u>	<u>24,077</u>	<u>24,077</u>	<u>-</u>	<u>-</u>
Total	<u>2,077,479</u>	<u>1,291,179</u>	<u>1,346,920</u>	<u>(55,741)</u>	<u>1,730,843</u>
Total business	<u>2,077,479</u>	<u>1,291,179</u>	<u>1,346,920</u>	<u>(55,741)</u>	<u>1,730,843</u>
Total support services	<u>2,077,479</u>	<u>1,291,179</u>	<u>1,346,920</u>	<u>(55,741)</u>	<u>1,730,843</u>
Total expenditures	<u>2,077,479</u>	<u>1,291,179</u>	<u>1,346,920</u>	<u>(55,741)</u>	<u>1,730,843</u>
Net change in fund balance	<u>\$ (146,382)</u>	<u>\$ 664,349</u>	673,017	<u>\$ 8,668</u>	188,380
Fund balance, beginning of year			<u>877,802</u>		<u>689,422</u>
Fund balance, end of year			<u>\$ 1,550,819</u>		<u>\$ 877,802</u>

COMMUNITY HIGH SCHOOL DISTRICT NO. 94**MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS -
BUDGET TO ACTUAL

FOR THE YEAR ENDED JUNE 30, 2021

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020

www.comptonschools.org

	2021					2020
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET		ACTUAL
Revenues						
Local sources						
General levy	\$ 422,308	\$ 433,681	\$ 434,132	\$ 451	\$	428,908
Social security/Medicare only levy	399,317	410,634	411,062	428		405,220
Mobile home privilege tax	-	-	62	62		85
Corporate personal property replacement taxes	84,329	173,002	173,962	960		99,574
Investment income	<u>2,250</u>	<u>-</u>	<u>-</u>	<u>-</u>		<u>6,829</u>
Total local sources	<u>908,204</u>	<u>1,017,317</u>	<u>1,019,218</u>	<u>1,901</u>		<u>940,616</u>
Total revenues	<u>908,204</u>	<u>1,017,317</u>	<u>1,019,218</u>	<u>1,901</u>		<u>940,616</u>
Expenditures						
Instruction						
Regular programs	141,119	141,119	135,983	5,136		134,995
Special education programs	145,357	118,062	110,603	7,459		141,466
Adult/continuing education programs	-	-	161	(161)		-
CTE programs	9,558	9,558	9,832	(274)		9,302
Interscholastic programs	43,534	43,534	39,613	3,921		42,369
Summer school programs	2,617	2,617	1,406	1,211		2,546
Driver's education programs	2,509	2,509	2,795	(286)		2,443
Bilingual programs	<u>21,761</u>	<u>21,761</u>	<u>20,148</u>	<u>1,613</u>		<u>17,120</u>
Total instruction	<u>366,455</u>	<u>339,160</u>	<u>320,541</u>	<u>18,619</u>		<u>350,241</u>
Support services						
Pupils						
Attendance and social work services	5,705	5,705	6,329	(624)		5,553
Guidance services	13,897	13,897	14,237	(340)		13,526
Health services	13,341	13,341	11,286	2,055		12,984
Psychological services	1,825	1,825	1,877	(52)		1,776
Speech pathology and audiology services	<u>711</u>	<u>711</u>	<u>697</u>	<u>14</u>		<u>692</u>
Total pupils	<u>35,479</u>	<u>35,479</u>	<u>34,426</u>	<u>1,053</u>		<u>34,531</u>
Instructional staff						
Improvement of instructional staff	2,337	2,337	2,571	(234)		2,275
Educational media services	100,435	100,435	102,745	(2,310)		97,675
Assessment and testing	<u>232</u>	<u>232</u>	<u>623</u>	<u>(391)</u>		<u>226</u>
Total instructional staff	<u>103,004</u>	<u>103,004</u>	<u>105,939</u>	<u>(2,935)</u>		<u>100,176</u>

COMMUNITY HIGH SCHOOL DISTRICT NO. 94

MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS -
BUDGET TO ACTUAL

FOR THE YEAR ENDED JUNE 30, 2021

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020

	2021					2020
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET		ACTUAL
General administration						
Board of education services	\$ 225	\$ 225	\$ 219	\$ 6	\$	219
Executive administration services	17,394	17,394	16,953	441		16,929
Special area administration services	<u>11,514</u>	<u>11,514</u>	<u>11,858</u>	<u>(344)</u>		<u>11,207</u>
Total general administration	<u>29,133</u>	<u>29,133</u>	<u>29,030</u>	<u>103</u>		<u>28,355</u>
School administration						
Office of the principal services	<u>65,566</u>	<u>65,566</u>	<u>67,168</u>	<u>(1,602)</u>		<u>63,811</u>
Total school administration	<u>65,566</u>	<u>65,566</u>	<u>67,168</u>	<u>(1,602)</u>		<u>63,811</u>
Business						
Direction of business support services	21,025	21,025	25,750	(4,725)		20,463
Fiscal services	44,762	44,762	46,044	(1,282)		43,565
Facilities acquisition and construction service	19,577	-	-	-		19,054
Operations and maintenance of plant services	<u>210,277</u>	<u>210,277</u>	<u>214,093</u>	<u>(3,816)</u>		<u>204,649</u>
Total business	<u>295,641</u>	<u>276,064</u>	<u>285,887</u>	<u>(9,823)</u>		<u>287,731</u>
Central						
Information services	12,754	12,754	13,095	(341)		12,413
Data processing services	<u>42,844</u>	<u>42,844</u>	<u>44,034</u>	<u>(1,190)</u>		<u>41,698</u>
Total central	<u>55,598</u>	<u>55,598</u>	<u>57,129</u>	<u>(1,531)</u>		<u>54,111</u>
Total support services	<u>584,421</u>	<u>564,844</u>	<u>579,579</u>	<u>(14,735)</u>		<u>568,715</u>
Community services	<u>40</u>	<u>40</u>	<u>-</u>	<u>40</u>		<u>39</u>
Total expenditures	<u>950,916</u>	<u>904,044</u>	<u>900,120</u>	<u>3,924</u>		<u>918,995</u>
Net change in fund balance	<u>\$ (42,712)</u>	<u>\$ 113,273</u>	119,098	<u>\$ 5,825</u>		21,621
Fund balance, beginning of year			<u>589,114</u>			<u>567,493</u>
Fund balance, end of year			<u>\$ 708,212</u>			<u>\$ 589,114</u>

COMMUNITY HIGH SCHOOL DISTRICT NO. 94

DEBT SERVICE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS - BUDGET TO ACTUAL

FOR THE YEAR ENDED JUNE 30, 2021

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020

	2021				2020
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
Revenues					
Local sources					
General levy	\$ 2,723,468	\$ 2,710,009	\$ 2,712,774	\$ 2,765	\$ 2,714,205
Mobile home privilege tax	-	-	201	201	274
Investment income	<u>9,000</u>	<u>3</u>	<u>2</u>	<u>(1)</u>	<u>12,689</u>
Total local sources	<u>2,732,468</u>	<u>2,710,012</u>	<u>2,712,977</u>	<u>2,965</u>	<u>2,727,168</u>
Total revenues	<u>2,732,468</u>	<u>2,710,012</u>	<u>2,712,977</u>	<u>2,965</u>	<u>2,727,168</u>
Expenditures					
Debt services					
Payments on long term debt					
Interest on long term debt	1,338,650	1,338,650	1,338,650	-	1,390,750
Principal payments on long term debt	<u>1,330,000</u>	<u>1,330,000</u>	<u>1,330,000</u>	<u>-</u>	<u>1,275,000</u>
Total	<u>2,668,650</u>	<u>2,668,650</u>	<u>2,668,650</u>	<u>-</u>	<u>2,665,750</u>
Other debt service					
Other objects	<u>950</u>	<u>4,200</u>	<u>4,200</u>	<u>-</u>	<u>950</u>
Total	<u>950</u>	<u>4,200</u>	<u>4,200</u>	<u>-</u>	<u>950</u>
Total debt services	<u>2,669,600</u>	<u>2,672,850</u>	<u>2,672,850</u>	<u>-</u>	<u>2,666,700</u>
Total expenditures	<u>2,669,600</u>	<u>2,672,850</u>	<u>2,672,850</u>	<u>-</u>	<u>2,666,700</u>
Net change in fund balance	<u>\$ 62,868</u>	<u>\$ 37,162</u>	40,127	<u>\$ 2,965</u>	60,468
Fund balance, beginning of year			<u>950,022</u>		<u>889,554</u>
Fund balance, end of year			<u>\$ 990,149</u>		<u>\$ 950,022</u>

COMMUNITY HIGH SCHOOL DISTRICT NO. 94

CAPITAL PROJECTS FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS - BUDGET TO ACTUAL

FOR THE YEAR ENDED JUNE 30, 2021

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020

	2021				2020 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
Revenues					
Local sources					
Investment income	\$ 50,000	\$ 42,838	\$ 42,836	\$ (2)	\$ 305,889
Impact fees from municipal or county governments	<u>23,544</u>	<u>-</u>	<u>3,028</u>	<u>3,028</u>	<u>23,544</u>
Total local sources	<u>73,544</u>	<u>42,838</u>	<u>45,864</u>	<u>3,026</u>	<u>329,433</u>
State sources					
Evidence based funding	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>	<u>-</u>	<u>500,000</u>
Total state sources	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>	<u>-</u>	<u>500,000</u>
Total revenues	<u>573,544</u>	<u>542,838</u>	<u>545,864</u>	<u>3,026</u>	<u>829,433</u>
Expenditures					
Support services					
Business					
Facilities acquisition and construction service					
Salaries	-	-	-	-	105,606
Employee benefits	-	-	-	-	12,771
Capital outlay	<u>7,073,154</u>	<u>7,040,386</u>	<u>7,040,385</u>	<u>1</u>	<u>24,953,110</u>
Total	<u>7,073,154</u>	<u>7,040,386</u>	<u>7,040,385</u>	<u>1</u>	<u>25,071,487</u>
Total business	<u>7,073,154</u>	<u>7,040,386</u>	<u>7,040,385</u>	<u>1</u>	<u>25,071,487</u>
Total support services	<u>7,073,154</u>	<u>7,040,386</u>	<u>7,040,385</u>	<u>1</u>	<u>25,071,487</u>
Total expenditures	<u>7,073,154</u>	<u>7,040,386</u>	<u>7,040,385</u>	<u>1</u>	<u>25,071,487</u>
Excess (deficiency) of revenues over expenditures	<u>(6,499,610)</u>	<u>(6,497,548)</u>	<u>(6,494,521)</u>	<u>3,027</u>	<u>(24,242,054)</u>
Other financing sources (uses)					
Transfer to capital projects fund	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,000,000</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,000,000</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>\$ (4,499,610)</u>	<u>\$ (4,497,548)</u>	<u>(4,494,521)</u>	<u>\$ 3,027</u>	<u>(24,242,054)</u>
Fund balance, beginning of year			<u>4,499,611</u>		<u>28,741,665</u>
Fund balance, end of year			<u>\$ 5,090</u>		<u>\$ 4,499,611</u>

COMMUNITY HIGH SCHOOL DISTRICT NO. 94**GENERAL FUND****COMBINING BALANCE SHEET - MODIFIED CASH BASIS****AS OF JUNE 30, 2021**

	EDUCATIONAL ACCOUNTS	TORT IMMUNITY AND JUDGMENT ACCOUNTS	WORKING CASH ACCOUNTS	TOTAL
Assets				
Cash and investments	\$ 13,545,839	\$ 238,514	\$ 2,069,448	\$ 15,853,801
Student activity cash	<u>172,959</u>	<u>-</u>	<u>-</u>	<u>172,959</u>
Total assets	<u>\$ 13,718,798</u>	<u>\$ 238,514</u>	<u>\$ 2,069,448</u>	<u>\$ 16,026,760</u>
Liabilities and fund balance				
Liabilities				
Other current liabilities	\$ 313	\$ -	\$ -	\$ 313
Payroll deductions payable	<u>(160,063)</u>	<u>-</u>	<u>-</u>	<u>(160,063)</u>
Total liabilities	<u>(159,750)</u>	<u>-</u>	<u>-</u>	<u>(159,750)</u>
Fund balance				
Restricted	-	238,514	-	238,514
Assigned	172,959	-	-	172,959
Unassigned	<u>13,705,589</u>	<u>-</u>	<u>2,069,448</u>	<u>15,775,037</u>
Total fund balance	<u>13,878,548</u>	<u>238,514</u>	<u>2,069,448</u>	<u>16,186,510</u>
Total liabilities and fund balance	<u>\$ 13,718,798</u>	<u>\$ 238,514</u>	<u>\$ 2,069,448</u>	<u>\$ 16,026,760</u>

COMMUNITY HIGH SCHOOL DISTRICT NO. 94

GENERAL FUND

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS

FOR THE YEAR ENDED JUNE 30, 2021

	EDUCATIONAL ACCOUNTS	TORT IMMUNITY AND JUDGMENT ACCOUNTS	WORKING CASH ACCOUNTS
Revenues			
Property taxes	\$ 19,698,755	\$ 172,787	\$ -
Corporate personal property replacement taxes	874,347	78,526	-
State aid	10,736,874	-	-
Federal aid	2,479,426	-	-
Investment income	8,188	-	235
Student activities	99,817	-	-
Other	919,196	13	-
Total revenues	<u>34,816,603</u>	<u>251,326</u>	<u>235</u>
Expenditures			
Current:			
Instruction:			
Regular programs	9,425,038	-	-
Special programs	4,724,101	-	-
Other instructional programs	3,302,104	-	-
Student activities	111,536	-	-
State retirement contributions	6,398,401	-	-
Support Services:			
Pupils	1,797,748	-	-
Instructional staff	1,564,648	-	-
General administration	701,735	228,531	-
School administration	920,723	-	-
Business	1,511,186	-	-
Central	447,681	-	-
Community services	9,807	-	-
Payments to other districts and gov't units	1,685,129	-	-
Capital outlay	893,060	-	-
Total expenditures	<u>33,492,897</u>	<u>228,531</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>1,323,706</u>	<u>22,795</u>	<u>235</u>
Other financing sources (uses)			
Transfers in	236	-	-
Transfers (out)	-	-	(236)
Total other financing sources (uses)	<u>236</u>	<u>-</u>	<u>(236)</u>
Net change in fund balance	1,323,942	22,795	(1)
Fund balance, beginning of year (as restated)	<u>12,554,606</u>	<u>215,719</u>	<u>2,069,449</u>
Fund balance, end of year	<u>\$ 13,878,548</u>	<u>\$ 238,514</u>	<u>\$ 2,069,448</u>

<hr/>	
ELIMINATIONS	TOTAL
<hr/>	
\$ -	\$ 19,871,542
-	952,873
-	10,736,874
-	2,479,426
-	8,423
-	99,817
-	919,209
<hr/>	<hr/>
-	35,068,164
<hr/>	<hr/>
-	9,425,038
-	4,724,101
-	3,302,104
-	111,536
-	6,398,401
-	1,797,748
-	1,564,648
-	930,266
-	920,723
-	1,511,186
-	447,681
-	9,807
-	1,685,129
-	893,060
<hr/>	<hr/>
-	33,721,428
<hr/>	<hr/>
-	1,346,736
<hr/>	<hr/>
(236)	-
236	-
<hr/>	<hr/>
-	-
<hr/>	<hr/>
-	1,346,736
-	14,839,774
<hr/>	<hr/>
\$ -	\$ 16,186,510
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COMMUNITY HIGH SCHOOL DISTRICT NO. 94

EDUCATIONAL ACCOUNTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS -
BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2021

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020

WWW.COMPTONUNIVERSITY.ACCENTURE.COM FOR THE YEAR ENDED 30/06/2020

	2021				2020
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
Revenues					
Local sources					
General levy	\$ 19,253,108	\$ 19,424,036	\$ 19,444,254	\$ 20,218	\$ 18,840,405
Special education levy	251,196	254,235	254,501	266	247,688
Mobile home privilege tax	1,900	1,900	1,432	(468)	1,905
Corporate personal property replacement taxes	521,564	875,276	874,347	(929)	681,404
Summer school tuition from pupils or parents (in state)	75,896	75,896	40,217	(35,679)	48,755
Investment income	110,137	10,000	8,188	(1,812)	227,681
Other food service	-	-	-	-	25,000
Admissions - athletic	54,605	660	110	(550)	54,148
Admissions - other	5,758	50	26	(24)	5,759
Fees	138,874	139,307	192,250	52,943	97,617
Book store sales	5,448	616	1,480	864	5,448
Other pupil activity revenue	49,608	30,757	48,352	17,595	50,008
Student activities	508,120	40,000	99,817	59,817	-
Rentals - regular textbook	399,221	406,329	538,741	132,412	466,348
Contributions and donations from private sources	500	-	-	-	537
Impact fees from municipal or county governments	3,000	4,574	4,574	-	2,605
Refund of prior years' expenditures	-	-	17	17	12
Proceeds from vendor contracts	46,460	14,335	11,667	(2,668)	65,023
Other	52,275	52,882	80,330	27,448	98,567
Total local sources	21,477,670	21,330,853	21,600,303	269,450	20,918,910
State sources					
Evidence based funding	3,932,739	3,932,653	3,932,655	2	3,932,739
Special education - private facility tuition	271,898	313,389	313,389	-	356,124
CTE - Secondary program improvement	45,193	44,283	45,158	875	45,193
Driver education	65,616	61,675	44,302	(17,373)	50,856
State charter schools	-	-	2,969	2,969	-
Other restricted revenue from state sources	-	1,505	-	(1,505)	-
Total state sources	4,315,446	4,353,505	4,338,473	(15,032)	4,384,912

COMMUNITY HIGH SCHOOL DISTRICT NO. 94

EDUCATIONAL ACCOUNTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS -
BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2021

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020

	2021				2020
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
Federal sources					
Summer food service admin/program	\$ -	\$ 1,019,464	\$ 1,032,724	\$ 13,260	\$ 88,276
Title I - Low income	400,000	260,361	260,361	-	387,290
Title IV - Safe & drug free schools - formula	-	-	-	-	16,413
Federal - special education - IDEA - flow-through	440,000	401,236	401,236	-	502,285
Federal - special education - IDEA - room & board	50,000	98,307	112,708	14,401	103,169
CTE - Perkins - Title III E - tech. prep.	34,155	26,547	32,945	6,398	34,155
Emergency immigrant assistance	15,000	-	-	-	-
Title III - English language acquisition	-	22,000	22,000	-	18,302
Title II - Teacher quality	50,000	34,813	34,813	-	51,775
Grants for state assessments and related activity	50,000	-	-	-	-
Medicaid matching funds - administrative outreach	30,000	67,891	12,240	(55,651)	21,780
Medicaid matching funds - fee-for-service program	-	11,750	74,999	63,249	52,072
Other restricted revenue from federal sources	<u>310,818</u>	<u>537,346</u>	<u>495,400</u>	<u>(41,946)</u>	<u>-</u>
Total federal sources	<u>1,379,973</u>	<u>2,479,715</u>	<u>2,479,426</u>	<u>(289)</u>	<u>1,275,517</u>
Total revenues	<u>27,173,089</u>	<u>28,164,073</u>	<u>28,418,202</u>	<u>254,129</u>	<u>26,579,339</u>

Expenditures

Instruction

Regular programs

Salaries	7,372,410	7,044,101	7,081,632	(37,531)	7,195,549
Employee benefits	1,997,059	1,799,848	1,805,823	(5,975)	1,897,941
Purchased services	406,194	382,558	280,430	102,128	495,928
Supplies and materials	132,145	246,798	238,865	7,933	198,757
Capital outlay	21,900	55,593	46,337	9,256	23,897
Other objects	21,915	17,950	16,641	1,309	17,839
Non-capitalized equipment	<u>8,000</u>	<u>2,000</u>	<u>1,647</u>	<u>353</u>	<u>3,131</u>
Total	<u>9,959,623</u>	<u>9,548,848</u>	<u>9,471,375</u>	<u>77,473</u>	<u>9,833,042</u>

COMMUNITY HIGH SCHOOL DISTRICT NO. 94

EDUCATIONAL ACCOUNTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS -
BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2021

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020

	2021				2020 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
Special education programs					
Salaries	\$ 2,409,986	\$ 2,218,295	\$ 2,194,017	\$ 24,278	\$ 2,314,800
Employee benefits	717,655	673,330	680,157	(6,827)	690,445
Purchased services	223,500	165,000	122,433	42,567	196,123
Supplies and materials	43,332	111,904	39,549	72,355	15,136
Non-capitalized equipment	-	2,382	2,382	-	-
Total	<u>3,394,473</u>	<u>3,170,911</u>	<u>3,038,538</u>	<u>132,373</u>	<u>3,216,504</u>
Adult/continuing education programs					
Salaries	5,000	5,000	2,352	2,648	-
Employee benefits	-	-	3	(3)	-
Total	<u>5,000</u>	<u>5,000</u>	<u>2,355</u>	<u>2,645</u>	<u>-</u>
CTE programs					
Salaries	695,346	694,737	703,974	(9,237)	667,072
Employee benefits	183,531	181,452	184,803	(3,351)	182,870
Purchased services	10,249	18,777	18,268	509	7,736
Supplies and materials	42,350	62,504	58,776	3,728	22,489
Capital outlay	52,180	70,033	70,033	-	61,920
Other objects	-	205	205	-	-
Total	<u>983,656</u>	<u>1,027,708</u>	<u>1,036,059</u>	<u>(8,351)</u>	<u>942,087</u>
Interscholastic programs					
Salaries	878,205	840,598	825,541	15,057	895,407
Employee benefits	64,326	50,632	51,247	(615)	61,878
Purchased services	164,300	143,594	134,005	9,589	145,716
Supplies and materials	133,000	168,231	165,105	3,126	126,684
Capital outlay	50,000	107,495	107,495	-	47,094
Other objects	90,900	25,550	24,171	1,379	99,843
Non-capitalized equipment	50,000	49,462	50,699	(1,237)	38,899
Total	<u>1,430,731</u>	<u>1,385,562</u>	<u>1,358,263</u>	<u>27,299</u>	<u>1,415,521</u>
Summer school programs					
Salaries	120,941	134,657	69,082	65,575	67,159
Employee benefits	1,681	680	3,267	(2,587)	1,249
Purchased services	7,000	-	-	-	500
Supplies and materials	<u>9,500</u>	<u>9,500</u>	<u>3,450</u>	<u>6,050</u>	<u>9,934</u>
Total	<u>139,122</u>	<u>144,837</u>	<u>75,799</u>	<u>69,038</u>	<u>78,842</u>

COMMUNITY HIGH SCHOOL DISTRICT NO. 94

EDUCATIONAL ACCOUNTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS -
BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2021

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020

	2021				2020 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
Driver's education programs					
Salaries	\$ 170,312	\$ 197,353	\$ 199,258	\$ (1,905)	\$ 174,723
Employee benefits	41,010	38,264	38,726	(462)	41,366
Purchased services	1,953	-	-	-	488
Supplies and materials	400	-	-	-	391
Other objects	-	50	-	50	-
Total	<u>213,675</u>	<u>235,667</u>	<u>237,984</u>	<u>(2,317)</u>	<u>216,968</u>
Bilingual programs					
Salaries	611,539	586,507	589,194	(2,687)	568,052
Employee benefits	156,756	155,008	159,492	(4,484)	154,447
Purchased services	2,500	2,874	2,874	-	3,257
Supplies and materials	<u>15,100</u>	<u>14,019</u>	<u>17,612</u>	<u>(3,593)</u>	<u>13,797</u>
Total	<u>785,895</u>	<u>758,408</u>	<u>769,172</u>	<u>(10,764)</u>	<u>739,553</u>
Truant's alternative and optional programs					
Special education programs K -12 - private tuition					
Other objects	<u>1,200,000</u>	<u>1,450,000</u>	<u>1,685,563</u>	<u>(235,563)</u>	<u>1,222,804</u>
Total	<u>1,200,000</u>	<u>1,450,000</u>	<u>1,685,563</u>	<u>(235,563)</u>	<u>1,222,804</u>
Truants alternative/opt. ed. programs private tuition					
Student activities					
Other objects	<u>498,317</u>	<u>40,000</u>	<u>111,536</u>	<u>(71,536)</u>	<u>-</u>
Total	<u>498,317</u>	<u>40,000</u>	<u>111,536</u>	<u>(71,536)</u>	<u>-</u>
Total instruction	<u>18,610,492</u>	<u>17,766,941</u>	<u>17,786,644</u>	<u>(19,703)</u>	<u>17,665,321</u>
Support services					
Pupils					
Attendance and social work services					
Salaries	462,614	506,116	456,259	49,857	401,029
Employee benefits	105,717	113,385	114,679	(1,294)	105,650
Purchased services	-	-	2,285	(2,285)	-
Supplies and materials	500	3,500	530	2,970	227
Other objects	-	300	281	19	-
Total	<u>568,831</u>	<u>623,301</u>	<u>574,034</u>	<u>49,267</u>	<u>506,906</u>

COMMUNITY HIGH SCHOOL DISTRICT NO. 94

EDUCATIONAL ACCOUNTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS -
BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2021

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020

	2021				2020 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
Guidance services					
Salaries	\$ 573,248	\$ 587,759	\$ 587,891	\$ (132)	\$ 560,798
Employee benefits	145,400	134,248	135,561	(1,313)	144,835
Purchased services	15,765	14,645	14,085	560	14,120
Supplies and materials	1,500	1,722	998	724	1,091
Other objects	<u>200</u>	<u>200</u>	<u>-</u>	<u>200</u>	<u>388</u>
Total	<u>736,113</u>	<u>738,574</u>	<u>738,535</u>	<u>39</u>	<u>721,232</u>
Health services					
Salaries	138,621	130,897	126,648	4,249	134,944
Employee benefits	45,839	49,241	47,554	1,687	44,363
Purchased services	6,000	21,770	47,023	(25,253)	1,225
Supplies and materials	2,600	14,926	17,284	(2,358)	1,200
Non-capitalized equipment	<u>1,515</u>	<u>1,515</u>	<u>1,500</u>	<u>15</u>	<u>1,514</u>
Total	<u>194,575</u>	<u>218,349</u>	<u>240,009</u>	<u>(21,660)</u>	<u>183,246</u>
Psychological services					
Salaries	139,409	138,818	138,941	(123)	133,136
Employee benefits	42,608	41,039	41,542	(503)	42,438
Purchased services	10,000	8,855	1,990	6,865	10,385
Supplies and materials	<u>2,000</u>	<u>4,000</u>	<u>-</u>	<u>4,000</u>	<u>950</u>
Total	<u>194,017</u>	<u>192,712</u>	<u>182,473</u>	<u>10,239</u>	<u>186,909</u>
Speech pathology and audiology services					
Salaries	50,271	50,058	50,102	(44)	48,756
Employee benefits	10,154	9,956	10,139	(183)	10,418
Purchased services	-	621	621	-	-
Supplies and materials	<u>3,000</u>	<u>2,000</u>	<u>1,835</u>	<u>165</u>	<u>736</u>
Total	<u>63,425</u>	<u>62,635</u>	<u>62,697</u>	<u>(62)</u>	<u>59,910</u>
Other support services - pupils					
Purchased services	<u>-</u>	<u>795</u>	<u>-</u>	<u>795</u>	<u>-</u>
Total	<u>-</u>	<u>795</u>	<u>-</u>	<u>795</u>	<u>-</u>
Total pupils	<u>1,756,961</u>	<u>1,836,366</u>	<u>1,797,748</u>	<u>38,618</u>	<u>1,658,203</u>
Instructional staff					
Improvement of instructional services					
Salaries	157,717	181,405	185,221	(3,816)	163,589
Employee benefits	35,554	39,139	40,708	(1,569)	36,102
Purchased services	62,700	132,945	63,778	69,167	39,038
Supplies and materials	8,000	9,712	11,081	(1,369)	3,489
Other objects	<u>4,650</u>	<u>2,150</u>	<u>1,375</u>	<u>775</u>	<u>1,240</u>
Total	<u>268,621</u>	<u>365,351</u>	<u>302,163</u>	<u>63,188</u>	<u>243,458</u>

COMMUNITY HIGH SCHOOL DISTRICT NO. 94

EDUCATIONAL ACCOUNTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS -
BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2021

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020

	2021				2020 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
Educational media services					
Salaries	\$ 678,102	\$ 677,558	\$ 677,001	\$ 557	\$ 661,317
Employee benefits	134,588	142,475	142,934	(459)	129,080
Purchased services	202,587	266,288	234,922	31,366	181,520
Supplies and materials	88,069	113,658	115,220	(1,562)	58,396
Capital outlay	775,000	663,453	549,088	114,365	293,970
Non-capitalized equipment	35,000	20,000	1,345	18,655	8,011
Total	<u>1,913,346</u>	<u>1,883,432</u>	<u>1,720,510</u>	<u>162,922</u>	<u>1,332,294</u>
Assessment and testing					
Salaries	46,500	54,888	44,995	9,893	13,700
Employee benefits	199	826	675	151	202
Purchased services	<u>120,000</u>	<u>102,916</u>	<u>45,393</u>	<u>57,523</u>	<u>89,152</u>
Total	<u>166,699</u>	<u>158,630</u>	<u>91,063</u>	<u>67,567</u>	<u>103,054</u>
Total instructional staff	<u>2,348,666</u>	<u>2,407,413</u>	<u>2,113,736</u>	<u>293,677</u>	<u>1,678,806</u>
General administration					
Board of education services					
Salaries	2,500	4,112	4,500	(388)	4,500
Employee benefits	-	30	30	-	84
Purchased services	163,000	152,050	127,432	24,618	115,608
Supplies and materials	7,500	7,536	4,371	3,165	3,973
Other objects	<u>22,000</u>	<u>22,000</u>	<u>13,308</u>	<u>8,692</u>	<u>21,038</u>
Total	<u>195,000</u>	<u>185,728</u>	<u>149,641</u>	<u>36,087</u>	<u>145,203</u>
Executive administration services					
Salaries	262,119	264,756	264,749	7	286,742
Employee benefits	49,115	49,218	49,221	(3)	46,980
Purchased services	11,500	1,197	1,198	(1)	5,235
Supplies and materials	6,000	6,000	864	5,136	602
Other objects	<u>20,000</u>	<u>20,000</u>	<u>11,193</u>	<u>8,807</u>	<u>19,746</u>
Total	<u>348,734</u>	<u>341,171</u>	<u>327,225</u>	<u>13,946</u>	<u>359,305</u>
Special area administration services					
Salaries	175,409	177,478	177,047	431	173,294
Employee benefits	45,655	41,663	41,617	46	43,533
Purchased services	17,150	9,358	5,739	3,619	13,093
Supplies and materials	10,950	4,450	266	4,184	6,176
Other objects	<u>750</u>	<u>750</u>	<u>200</u>	<u>550</u>	<u>419</u>
Total	<u>249,914</u>	<u>233,699</u>	<u>224,869</u>	<u>8,830</u>	<u>236,515</u>
Total general administration	<u>793,648</u>	<u>760,598</u>	<u>701,735</u>	<u>58,863</u>	<u>741,023</u>

COMMUNITY HIGH SCHOOL DISTRICT NO. 94

EDUCATIONAL ACCOUNTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS -
BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2021

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020

	2021				2020 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
School administration					
Office of the principal services					
Salaries	\$ 714,939	\$ 713,055	\$ 713,828	\$ (773)	\$ 700,026
Employee benefits	139,687	136,925	136,836	89	133,147
Purchased services	52,000	39,905	44,830	(4,925)	50,697
Supplies and materials	24,000	24,000	24,259	(259)	17,575
Other objects	<u>500</u>	<u>500</u>	<u>970</u>	<u>(470)</u>	<u>399</u>
Total	<u>931,126</u>	<u>914,385</u>	<u>920,723</u>	<u>(6,338)</u>	<u>901,844</u>
Total school administration	<u>931,126</u>	<u>914,385</u>	<u>920,723</u>	<u>(6,338)</u>	<u>901,844</u>
Business					
Direction of business support services					
Salaries	119,691	119,691	119,691	-	122,191
Employee benefits	31,583	38,285	33,708	4,577	19,048
Purchased services	26,000	27,038	26,244	794	24,690
Supplies and materials	700	700	31	669	289
Other objects	3,000	3,000	2,146	854	2,200
Termination benefits	<u>-</u>	<u>6,735</u>	<u>6,735</u>	<u>-</u>	<u>-</u>
Total	<u>180,974</u>	<u>195,449</u>	<u>188,555</u>	<u>6,894</u>	<u>168,418</u>
Fiscal services					
Salaries	251,334	252,122	252,169	(47)	244,989
Employee benefits	67,767	67,756	67,758	(2)	63,867
Supplies and materials	5,000	5,000	555	4,445	688
Non-capitalized equipment	<u>-</u>	<u>1,858</u>	<u>1,858</u>	<u>-</u>	<u>-</u>
Total	<u>324,101</u>	<u>326,736</u>	<u>322,340</u>	<u>4,396</u>	<u>309,544</u>
Operation and maintenance of plant services					
Supplies and materials	500,000	-	-	-	-
Capital outlay	<u>-</u>	<u>120,107</u>	<u>21,291</u>	<u>98,816</u>	<u>-</u>
Total	<u>500,000</u>	<u>120,107</u>	<u>21,291</u>	<u>98,816</u>	<u>-</u>
Pupil transportation services					
Purchased services	<u>7,000</u>	<u>7,000</u>	<u>-</u>	<u>7,000</u>	<u>6,837</u>
Total	<u>7,000</u>	<u>7,000</u>	<u>-</u>	<u>7,000</u>	<u>6,837</u>
Food services					
Purchased services	10,500	979,810	1,000,291	(20,481)	115,425
Supplies and materials	1,000	1,000	-	1,000	-
Capital outlay	<u>30,000</u>	<u>-</u>	<u>98,816</u>	<u>(98,816)</u>	<u>-</u>
Total	<u>41,500</u>	<u>980,810</u>	<u>1,099,107</u>	<u>(118,297)</u>	<u>115,425</u>
Total business	<u>1,053,575</u>	<u>1,630,102</u>	<u>1,631,293</u>	<u>(1,191)</u>	<u>600,224</u>

COMMUNITY HIGH SCHOOL DISTRICT NO. 94**EDUCATIONAL ACCOUNTS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS -
BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2021

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020

	2021				2020 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
Central					
Information services					
Salaries	\$ 71,791	\$ 71,791	\$ 71,446	\$ 345	\$ 69,870
Employee benefits	17,705	14,843	14,843	-	16,698
Purchased services	16,500	4,969	4,493	476	4,050
Supplies and materials	1,500	1,500	1,041	459	-
Other objects	1,000	1,000	410	590	956
Total	108,496	94,103	92,233	1,870	91,574
Staff services					
Purchased services	-	-	6,232	(6,232)	626
Supplies and materials	-	-	6,780	(6,780)	1,900
Total	-	-	13,012	(13,012)	2,526
Data processing services					
Salaries	240,408	240,404	240,508	(104)	233,973
Employee benefits	47,478	47,340	47,342	(2)	44,728
Purchased services	3,500	3,619	119	3,500	-
Supplies and materials	57,344	64,344	54,467	9,877	55,561
Other objects	1,000	1,000	-	1,000	-
Non-capitalized equipment	-	-	-	-	2,500
Total	349,730	356,707	342,436	14,271	336,762
Total central	458,226	450,810	447,681	3,129	430,862
Total support services	7,342,202	7,999,674	7,612,916	386,758	6,010,962
Community services					
Salaries	-	-	-	-	761
Employee benefits	-	-	-	-	8
Purchased services	2,750	11,497	9,807	1,690	7,998
Supplies and materials	750	750	-	750	99
Total community services	3,500	12,247	9,807	2,440	8,866
Payments to other districts and governmental units					
Payments for regular programs					
Purchased services	35,466	40,000	36,432	3,568	35,466
Other objects	12,000	12,000	11,813	187	10,098
Total	47,466	52,000	48,245	3,755	45,564

COMMUNITY HIGH SCHOOL DISTRICT NO. 94

EDUCATIONAL ACCOUNTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS -
BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2021

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020

	2021			VARIANCE WITH FINAL BUDGET	2020 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL		
Payments for Regular Programs - Tuition					
Other objects	\$ 500,000	\$ 460,000	\$ 364,667	\$ 95,333	\$ 482,468
Total	500,000	460,000	364,667	95,333	482,468
Payments for special education programs - tuition					
Other objects	1,260,000	1,051,258	1,060,624	(9,366)	1,243,442
Total	1,260,000	1,051,258	1,060,624	(9,366)	1,243,442
Payments to other district & govt. units (out of state)					
Purchased services	30,000	157,726	157,302	424	28,454
Other objects	20,000	50,582	54,291	(3,709)	12,480
Total	50,000	208,308	211,593	(3,285)	40,934
Total payments to other districts and governmental units	1,857,466	1,771,566	1,685,129	86,437	1,812,408
Total expenditures	27,813,660	27,550,428	27,094,496	455,932	25,497,557
Excess (deficiency) of revenues over expenditures	(640,571)	613,645	1,323,706	710,061	1,081,782
Other financing sources (uses)					
Permanent transfer from working cash fund - interest	6,750	200	236	36	11,003
Total other financing sources (uses)	6,750	200	236	36	11,003
Net change in fund balance	\$ (633,821)	\$ 613,845	1,323,942	\$ 710,097	1,092,785
Fund balance, beginning of year (as restated)			12,554,606		11,277,143
Fund balance, end of year			\$ 13,878,548		\$ 12,369,928

COMMUNITY HIGH SCHOOL DISTRICT NO. 94

TORT IMMUNITY AND JUDGMENT ACCOUNTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS -
BUDGET TO ACTUAL

FOR THE YEAR ENDED JUNE 30, 2021

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020

	2021				2020
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
Revenues					
Local sources					
Tort immunity levy	\$ 170,623	\$ 172,605	\$ 172,787	\$ 182	\$ 168,309
Mobile home privilege tax	-	-	13	13	17
Corporate personal property replacement taxes	72,800	78,534	78,526	(8)	71,864
Investment income	<u>675</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,242</u>
Total local sources	<u>244,098</u>	<u>251,139</u>	<u>251,326</u>	<u>187</u>	<u>243,432</u>
Total revenues	<u>244,098</u>	<u>251,139</u>	<u>251,326</u>	<u>187</u>	<u>243,432</u>
Expenditures					
Support Services					
General administration					
Risk management and claims services payments					
Purchased services	<u>-</u>	<u>277,017</u>	<u>228,531</u>	<u>48,486</u>	<u>239,055</u>
Total	<u>-</u>	<u>277,017</u>	<u>228,531</u>	<u>48,486</u>	<u>239,055</u>
Total general administration	<u>-</u>	<u>277,017</u>	<u>228,531</u>	<u>48,486</u>	<u>239,055</u>
Total expenditures	<u>-</u>	<u>277,017</u>	<u>228,531</u>	<u>48,486</u>	<u>239,055</u>
Net change in fund balance	<u>\$ 244,098</u>	<u>\$ (25,878)</u>	22,795	<u>\$ 48,673</u>	4,377
Fund balance, beginning of year			<u>215,719</u>		<u>211,342</u>
Fund balance, end of year			<u>\$ 238,514</u>		<u>\$ 215,719</u>

COMMUNITY HIGH SCHOOL DISTRICT NO. 94**WORKING CASH ACCOUNTS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS -
BUDGET TO ACTUAL

FOR THE YEAR ENDED JUNE 30, 2021

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020

	2021				2020 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
Revenues					
Local sources					
Investment income	\$ 6,750	\$ 200	\$ 235	\$ 35	\$ 11,004
Total local sources	6,750	200	235	35	11,004
Total revenues	6,750	200	235	35	11,004
Expenditures					
Total expenditures	-	-	-	-	-
Excess (deficiency) of revenues over expenditures	6,750	200	235	35	11,004
Other financing sources (uses)					
Permanent transfer from working cash fund - interest	(6,750)	(200)	(236)	(36)	(11,003)
Total other financing sources (uses)	(6,750)	(200)	(236)	(36)	(11,003)
Net change in fund balance	\$ -	\$ -	(1)	\$ (1)	1
Fund balance, beginning of year			2,069,449		2,069,448
Fund balance, end of year			\$ 2,069,448		\$ 2,069,449

COMMUNITY HIGH SCHOOL DISTRICT NO. 94FIVE YEAR SUMMARY OF ASSESSED VALUATIONS,
TAX RATES AND EXTENSIONS
AS OF JUNE 30, 2021

	2020	2019	2018	2017	2016
Assessed valuation	<u>\$ 1,288,109,099</u>	<u>\$ 1,215,587,128</u>	<u>\$ 1,161,222,279</u>	<u>\$ 1,105,867,897</u>	<u>\$ 1,041,564,268</u>
Tax rates					
Educational	1.5450	1.5721	1.6072	1.6476	1.7027
Tort immunity	0.0137	0.0140	0.0144	0.0147	0.0151
Special education	0.0202	0.0206	0.0212	0.0216	0.0222
Operations and maintenance	0.2766	0.2829	0.2875	0.2947	0.3045
Bond and interest	0.2111	0.2240	0.2341	0.2456	0.2654
Transportation	0.0746	0.0752	0.0769	0.0788	0.0814
Municipal Retirement	0.0344	0.0352	0.0372	0.0381	0.0394
Social Security	<u>0.0326</u>	<u>0.0333</u>	<u>0.0351</u>	<u>0.0359</u>	<u>0.0370</u>
Total	<u>2.2082</u>	<u>2.2573</u>	<u>2.3136</u>	<u>2.3770</u>	<u>2.4677</u>
Tax extensions					
Educational	\$ 19,901,286	\$ 19,110,245	\$ 18,663,164	\$ 18,220,279	\$ 17,734,715
Tort immunity	176,471	170,182	167,216	162,563	157,276
Special education	260,198	250,411	246,179	238,867	231,227
Operations and maintenance	3,562,910	3,438,896	3,338,514	3,258,993	3,171,563
Debt Service	2,719,198	2,722,915	2,718,421	2,716,011	2,764,312
Transportation	960,929	914,122	892,980	871,424	847,833
Municipal Retirement	443,110	427,887	431,975	421,335	410,376
Social Security	<u>419,924</u>	<u>404,791</u>	<u>407,589</u>	<u>397,007</u>	<u>385,379</u>
Total	<u>\$ 28,444,026</u>	<u>\$ 27,439,449</u>	<u>\$ 26,866,038</u>	<u>\$ 26,286,479</u>	<u>\$ 25,702,681</u>

COMMUNITY HIGH SCHOOL DISTRICT NO. 94

LONG-TERM DEBT REQUIREMENTS

GENERAL OBLIGATION SCHOOL BONDS, SERIES 2017

June 30, 2021

Fiscal Year Ending June 30,	Principal	Interest	Total
<u> </u>	<u> </u>	<u> </u>	<u> </u>
2022	\$ -	\$ 265,200	\$ 265,200
2023	-	265,200	265,200
2024	-	265,200	265,200
2025	-	265,200	265,200
2026	-	265,200	265,200
2027	-	265,200	265,200
2028	-	265,200	265,200
2029	-	265,200	265,200
2030	-	265,200	265,200
2031	-	265,200	265,200
2032	-	265,200	265,200
2033	-	265,200	265,200
2034	-	265,200	265,200
2035	1,635,000	232,500	1,867,500
2036	2,450,000	150,800	2,600,800
2037	<u>2,545,000</u>	<u>50,900</u>	<u>2,595,900</u>
Total	<u>\$ 6,630,000</u>	<u>\$ 3,881,800</u>	<u>\$ 10,511,800</u>

Paying Agent: Harris Bank and Trust

Principal payment date: January 1

Interest payment date: January 1 and July 1

Interest rates: 4%

Denomination: \$5,000 each and authorized integral multiples thereof

COMMUNITY HIGH SCHOOL DISTRICT NO. 94

LONG-TERM DEBT REQUIREMENTS

GENERAL OBLIGATION SCHOOL BONDS, SERIES 2018

June 30, 2021

Fiscal Year Ending June 30,	Principal	Interest	Total
<u> </u>	<u> </u>	<u> </u>	<u> </u>
2022	\$ 1,380,000	\$ 1,019,250	\$ 2,399,250
2023	1,435,000	955,775	2,390,775
2024	1,510,000	882,150	2,392,150
2025	1,585,000	804,775	2,389,775
2026	1,665,000	723,525	2,388,525
2027	1,745,000	638,275	2,383,275
2028	1,835,000	548,775	2,383,775
2029	1,925,000	464,400	2,389,400
2030	2,005,000	394,572	2,399,572
2031	2,065,000	321,944	2,386,944
2032	2,150,000	237,644	2,387,644
2033	2,235,000	149,944	2,384,944
2034	2,325,000	66,009	2,391,009
2035	<u>765,000</u>	<u>13,388</u>	<u>778,388</u>
Total	<u>\$ 24,625,000</u>	<u>\$ 7,220,426</u>	<u>\$ 31,845,426</u>

Paying Agent: Harris Bank and Trust

Principal payment date: January 1

Interest payment date: January 1 and July 1

Interest rates: 2 - 5%

Denomination: \$5,000 each and authorized integral multiples thereof